

C BURR ENTERPRISES LIMITED

ANNUAL REPORT

YEAR ENDED 31 MARCH 2001



PKF

C BURR ENTERPRISES LIMITED

COMPANY INFORMATION

Director	A J Taylor
Secretary	M Howe
Company Number	1628963
Registered Office	Sanctuary House 45-53 Sinclair Road London W14 0NS
Auditors	PKF New Garden House 78 Hatton Garden London EC1N 8JA

C BURR ENTERPRISES LIMITED

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C BURR ENTERPRISES LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2001

The director submits his report and the financial statements for the year ended 31 March 2001.

Results and dividends

No dividend is proposed for the period.

Principal activity and review of business

The principal activity of the company until 2 November 1998 was the licensing of its music catalogue. The company has not traded since that date.

Director

The director who served during the year was:

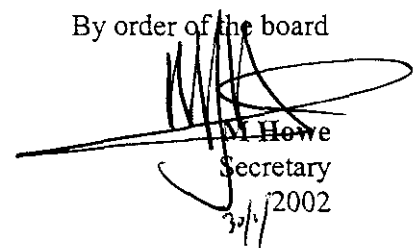
A J Taylor

The director had no interests which are required to be recorded in the register maintained under Section 325 of the Companies Act 1985.

Auditors

The auditors, PKF, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

By order of the board


M Howe
Secretary
31/3/2002

C BURR ENTERPRISES LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report is prepared in accordance with company law in the United Kingdom.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
C BURR ENTERPRISES LIMITED**

We have audited the financial statements of C Burr Enterprises Limited for the year ended 31 March 2001 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and have been properly prepared in accordance with the Companies Act 1985.



PKF
Registered Auditors

London, UK
30 January 2002

C BURR ENTERPRISES LIMITED

BALANCE SHEET

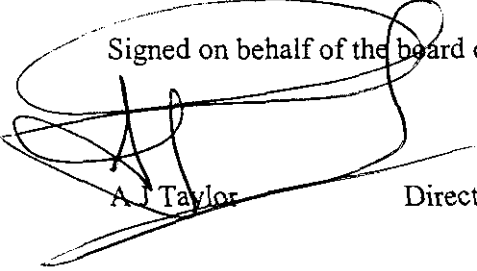
31 MARCH 2001

	Notes	2001 £	2000 £
CREDITORS: amounts falling due within one year	4	<u>(1,955)</u>	<u>(1,955)</u>
NET CURRENT LIABILITIES		<u>(1,955)</u>	<u>(1,955)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	<u>(2,055)</u>	<u>(2,055)</u>
SHAREHOLDERS' FUNDS		<u>(1,955)</u>	<u>(1,955)</u>

The financial statements were approved by the board on

30 January 2002

Signed on behalf of the board of directors


A. J. Taylor

Director

C BURR ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The balance sheet shows that the company has net liabilities amounting to £1,955 at 31 March 2001. The parent undertaking has confirmed that it will provide financial support to enable the company to meet its outstanding financial obligations. The financial statements are therefore drawn up on a going concern basis.

2 OPERATING PROFIT

The director did not receive any emoluments (2000 - £NIL).

Audit fees for the year ended 31 March 2001 have been borne by Iron Maiden Holdings Limited, the company's ultimate parent undertaking.

Apart from the directors the company had no employees during the year (2000: None).

3 TAXATION

There is no tax charge arising for the year.

4 CREDITORS

	2001 £	2000 £
Amounts falling due within one year		
Amounts owed to group undertakings	1,955	1,955
	<u> </u>	<u> </u>

5 SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid No	£
At 1 April 2000 and 31 March 2001			
Ordinary shares of £1 each	100	100	100
	<u> </u>	<u> </u>	<u> </u>

C BURR ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2001

6 RESERVES

Profit and loss account

At 1 April 2000

£
(2,055)

At 31 March 2001

(2,055)

7 TRANSACTIONS WITH RELATED PARTIES

As permitted by FRS8 "Related Party Disclosures", the financial statements do not disclose transactions with the parent company and fellow subsidiaries where 90% of the voting rights are controlled within the group.

8 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider the ultimate parent undertaking to be Iron Maiden Holdings Limited, a company incorporated in Great Britain. Group accounts for Iron Maiden Holdings Limited can be obtained from Companies House, Cardiff, CF4 3UZ.