

Simco Supply Co. Limited

**Directors' report and financial
statements**

Registered number 1627095

31 March 2012



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Directors' report

The directors present their directors' report and financial statements for the year ended 31 March 2012

Business review

The Company has not traded during the year or the preceding year. The Company is a wholly owned subsidiary of Simco (Engineers) Limited.

Directors

The directors who held office during the year were as follows

HD Imrie
PA Thomson

The director retiring by rotation is PA Thomson who, being eligible, offers himself for re-election

By order of the board



HD Imrie
Secretary

Monksway
Bede Industrial Estate
Jarrow
Tyne and Wear
NE32 3HJ

17 NOVEMBER 2012

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Profit and Loss Account

for the year ended 31 March 2012

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and had no other recognised gains or losses.

Balance Sheet

at 31 March 2012

	Note	2012 £	2011 £
Current assets			
Debtors			
Amounts owed by parent undertaking		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	1	2	2
		<hr/>	<hr/>

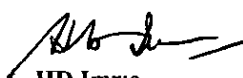
Statement by the directors under section 477 Companies Act 2006

The directors

- a) confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2012 audited
- b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with section 476 of the Companies Act 2006
- c) acknowledge their responsibilities for
 - i) ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 17 November 2012 and were signed on its behalf by


HD Imrie
Director

Notes

(forming part of the financial statements)

1 Share capital

The authorised share capital of the Company is 100 £1 ordinary shares. The called up share capital of 2 £1 ordinary shares is fully paid.

2 Ultimate parent company

The Company is a subsidiary undertaking of Simco (Engineers) Limited, which is incorporated in the UK.

Simco (Engineers) Limited has taken advantage of s405 (2) of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that Simco (Supply) Co Limited is not material in the context of Simco (Engineers) Limited's financial statements.

Simco (Engineers) Limited is ultimately controlled by Mr HD Imrie.