

YUTIN LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

**For the year ended
31 MARCH 2001**

Company Number 1626934



YUTIN LIMITED

DIRECTOR'S REPORT - YEAR ENDED 31 MARCH 2001

Directors : B S Bedson, P S Hollebone

Secretary : P S Hollebone

Registered Office : Audley House, Hove Street, Hove, East Sussex BN3 2DE

The Directors present their report, together with the accounts for the year ended 31 March 2001.

ACTIVITIES

The company did not trade during the year.

DIRECTORS

The Directors who served during the year and since were:

B S Bedson

P S Hollebone

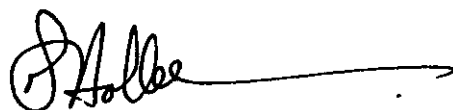
Mr. P S Hollebone retires in accordance with the articles of association and, being eligible offers himself for re-election.

Mr. Bedson and Mr Hollebone are directors of the holding company, Wyndeham Press Group PLC and accordingly their interests in the share capital of that company and its subsidiaries are disclosed in the directors report of the holding company.

AUDITORS

A resolution will be put to members at the annual general meeting that in accordance with the provisions of Section 250 of the Companies Act 1985 the Company, being a dormant company within the meaning of the said section, Section 384(1) of the Companies Act 1985 shall not apply and accordingly no auditors shall be appointed.

By order of the Board



P S Hollebone

Secretary

Audley House

Hove Street

Hove

East Sussex BN3 2DE

11 June 2001

YUTIN LIMITED**BALANCE SHEET -- 31 MARCH 2001**

	Note	2001 £	2000 £
CURRENT ASSETS			
Amount due by group undertakings		13,263	13,263
CREDITORS: amounts falling due within one year			
Amount due to group undertakings		-	-
		<hr/>	<hr/>
		13,263	13,263
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	7,000	7,000
Capital redemption reserve		3,000	3,000
Profit and loss account		3,263	3,263
		<hr/>	<hr/>
		13,263	13,263
		<hr/>	<hr/>

The Company was dormant throughout the year ended 31 March 2001.

Approved by the board on 11 June 2001



B S Bedson

Director

YUTIN LIMITED**NOTES TO THE ACCOUNTS - 31 MARCH 2001****1. BASIS OF PREPARATION**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has not traded during the year and accordingly it has made neither profit or loss. No profit and loss account has therefore been prepared. The company is a wholly owned subsidiary of Albert Gait Limited.

2. PARENT COMPANY

The immediate parent company and the ultimate holding company is Wyndeham Press Group PLC, which is registered and incorporated in England. The statutory accounts of Wyndeham Press Group PLC are available from its registered office at Audley House, Hove Street, Hove, East Sussex BN3 2DE.

3. CALLED UP SHARE CAPITAL

	Authorised	Allotted and fully paid
At 1 April 2000 and 31 March 2001		
Ordinary shares of £1 each.	£21,000	£7,000
	<hr/>	<hr/>