

REGISTERED NUMBER: 1626522 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Tidevane Limited**



Tidevane Limited

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for the Year Ended 31 March 2007**

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Tidevane Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		919		1,225
Investments	3		50		50
			<u>969</u>		<u>1,275</u>
CURRENT ASSETS					
Debtors		49,065		49,065	
Cash at bank		9,162		20,473	
		<u>58,227</u>		<u>69,538</u>	
CREDITORS					
Amounts falling due within one year		<u>14,997</u>		<u>7,243</u>	
NET CURRENT ASSETS			<u>43,230</u>		<u>62,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,199</u>		<u>63,570</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>44,099</u>		<u>63,470</u>
SHAREHOLDERS' FUNDS			<u>44,199</u>		<u>63,570</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23/12/07 and were signed by



Miss G F M Bell - Director

The notes form part of these abbreviated accounts

Tidevane Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	13,258
DEPRECIATION	
At 1 April 2006	12,033
Charge for year	306
At 31 March 2007	12,339
NET BOOK VALUE	
At 31 March 2007	919
At 31 March 2006	1,225

3 FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
COST	
At 1 April 2006 and 31 March 2007	50
NET BOOK VALUE	
At 31 March 2007	50
At 31 March 2006	50

The company owns 50% of the £1 ordinary shares in Principality Travel Limited, a company registered in England and Wales

Tidevane Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007**

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 3 07 £	31 3 06 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>