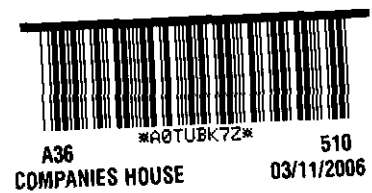


Abbreviated Unaudited Accounts
for the Year Ended 31st March 2006
for
Tidevane Limited



Ashmole & Co
Chartered Certified Accountants
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Tidevane Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31st March 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Tidevane Limited

**Company Information
for the Year Ended 31st March 2006**

DIRECTOR: Miss G F H Bell

SECRETARY: Dr K M Dearing

REGISTERED OFFICE: Suite 301
The Hawthorns
St Brides Lane
SAUNDERSFOOT
Pembrokeshire
SA69 9HL

REGISTERED NUMBER: 1626522 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Tidevane Limited

**Abbreviated Balance Sheet
31st March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		1,225		1,634
Investments	3		50		50
			<u>1,275</u>		<u>1,684</u>
CURRENT ASSETS					
Debtors		49,065		49,065	
Cash at bank		20,473		36,781	
		<u>69,538</u>		<u>85,846</u>	
CREDITORS					
Amounts falling due within one year		7,243		5,524	
		<u>7,243</u>		<u>5,524</u>	
NET CURRENT ASSETS			<u>62,295</u>		<u>80,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,570</u>		<u>82,006</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			63,470		81,906
			<u>63,570</u>		<u>81,906</u>
SHAREHOLDERS' FUNDS			<u>63,570</u>		<u>82,006</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 23/11/06 and were signed by:

Miss G F H Bell
Miss G F H Bell - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2006**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	
and 31st March 2006	13,258
DEPRECIATION	
At 1st April 2005	11,625
Charge for year	408
At 31st March 2006	12,033
NET BOOK VALUE	
At 31st March 2006	1,225
At 31st March 2005	1,633

3. FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
COST	
At 1st April 2005	
and 31st March 2006	50
NET BOOK VALUE	
At 31st March 2006	50
At 31st March 2005	50

The company owns 50% of the £1 ordinary shares in Principality Travel Limited, a company registered in England and Wales.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
100	Ordinary	£1	100	100