

16260-2

ACATOS LIMITED

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 30th September 1989.

Consequent upon the resolution passed at the Extraordinary General Meeting held on 12th August 1982 these accounts have not been audited.

PRINCIPAL ACTIVITIES

On 30th September 1989 the company had not yet commenced trading.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the period were:

Mr. I.S. Hutcheson  
Mrs. G.A. Hutcheson (died 24.9.89)  
Mr. S.S. Hutcheson  
Mr. J.S. Hutcheson

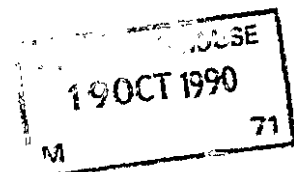
The interests of the directors in the £1 ordinary shares of the company were as follows:-

	At 30th September 1989	At 27th September 1988
Mr. I.S. Hutcheson	2	1
Mrs. G.A. Hutcheson	0	1

BY ORDER OF THE BOARD



J.B. Tuck  
Secretary  
Ightham Warren  
Ightham  
Nr. Sevenoaks  
Kent TN15 9AP

Dated 4<sup>th</sup> October 1990



ACATOS LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 1989

	<u>NOTE</u>	<u>1989</u>	<u>1988</u>
Current Assets - Cash		£ 2	£ 2
Capital			
Called Up Share Capital	2	£ 2	£ 2
Mr. I.S. Hutcheson )	Directors		
Mr. J. S. Hutcheson )			
Dated 4 <sup>th</sup> October 1990			

STATEMENT BY DIRECTORS

The company has remained dormant throughout the year to 30th September 1989.

NOTE TO THE ACCOUNTS AT 30TH SEPTEMBER 1989

1. ACCOUNTING POLICY

The accounts have been prepared under the historical cost convention.

2. CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each	<u>1989</u>	<u>1988</u>
<u>Authorised:</u>	£1,000,000	£1,000,000
<u>Issued:</u>	£2	£2