

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED

THURSDAY



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12/07/2012

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COMPANIES HOUSE

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: Miss S A Manson

SECRETARY: T Butson

REGISTERED OFFICE: 30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

REGISTERED NUMBER: 01625106

ACCOUNTANTS: Bradshaw Johnson
30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01625106)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents her report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company of flats 134 - 148 (evens) at Silver End, Witham, Essex

DIRECTOR

Miss S A Manson held office during the whole of the period from 1 January 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



T Butson - Secretary

Date 05.07.12

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01625106)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	31 12 11 £	31 12 10 £
TURNOVER		7,296	7,296
Administrative expenses		5,028	7,109
OPERATING PROFIT	2	2,268	187
Interest receivable and similar income		1	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,269	188
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		2,269	188

The notes form part of these financial statements

BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01625106)

BALANCE SHEET
31 DECEMBER 2011

	Notes	31 12 11 £	31 12 10 £
CURRENT ASSETS			
Debtors	4	457	441
Cash at bank		10,958	8,661
		<u>11,415</u>	<u>9,102</u>
CREDITORS			
Amounts falling due within one year	5	1,280	1,237
		<u>10,135</u>	<u>7,865</u>
NET CURRENT ASSETS			
		<u>10,135</u>	<u>7,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,135</u>	<u>7,865</u>
 RESERVES			
Maintenance reserve	6	10,135	7,865
		<u>10,135</u>	<u>7,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

4-7-12

and were signed by



Miss S A Manson - Director

The notes form part of these financial statements

BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01625106)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable

Reserve fund for major works

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the flats 134 - 148 (evens) at Silver End, Witham, Essex

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 11 £	31 12 10 £
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Taxation is only payable on the interest received by the company at Trust rates

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 £	31 12 10 £
Maintenance charges in arrears	40	40
Prepayments	417	401
	<u> </u>	<u> </u>
	457	441
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 £	31 12 10 £
Trade creditors	113	85
Maintenance charges in advance	658	658
Accrued expenses	509	494
	<u> </u>	<u> </u>
	1,280	1,237
	<u> </u>	<u> </u>

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER. 01625106)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

6 RESERVES

	Profit and loss account £	Maintenance reserve £	Totals £
At 1 January 2011	-	7,866	7,866
Profit for the year	2,269		2,269
Transfer from/(to) maintenance	(2,269)	2,269	-
	<u>-</u>	<u>10,135</u>	<u>10,135</u>
At 31 December 2011	<u>-</u>	<u>10,135</u>	<u>10,135</u>

7 RELATED PARTY DISCLOSURES

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

There was no controlling party of the company during the year.

Management fees for the year ending 31 December 2011 amounted to £2,013 (2010 £1,974) paid to Francis Butson & Associates, of whom Terry Butson is a Partner and Company Secretary of Birch Grove (Silver End) Management Company Limited. The balance outstanding at the end of year was £Nil (2010 £Nil).

During the year property maintenance services amounting to £Nil were provided to the company by Henry Alexander Property Maintenance Ltd, a company of which Terry Butson is a director and shareholder. The balance outstanding at 31 December 2011 was £Nil.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED

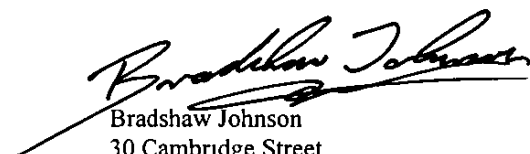
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Birch Grove (Silver End) Management Company Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Birch Grove (Silver End) Management Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Birch Grove (Silver End) Management Company Limited and state those matters that we have agreed to state to the director of Birch Grove (Silver End) Management Company Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Birch Grove (Silver End) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Birch Grove (Silver End) Management Company Limited. You consider that Birch Grove (Silver End) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Birch Grove (Silver End) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Bradshaw Johnson
30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

Date 10. VII. 12

This page does not form part of the statutory financial statements

BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 01625106)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011

	31 12 11		31 12 10	
	£	£	£	£
Turnover				
Service charges		7,296		7,296
Other income				
Premium account interest		1		1
		<u>7,297</u>		<u>7,297</u>
Expenditure				
Repairs and maintenance	162		59	
Grounds maintenance	480		1,260	
Decorating	-		1,093	
Cleaning	730		720	
Window cleaning	100		125	
Insurance	621		639	
Electricity	177		142	
Managing agents fees	2,013		1,974	
Accountants fees	509		494	
Directors insurance	216		215	
Sundry expenses	14		35	
Health and safety management	6		353	
	<u>5,028</u>		<u>7,109</u>	
NET PROFIT		<u><u>2,269</u></u>		<u><u>188</u></u>

This page does not form part of the statutory financial statements


**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**BALANCE OF MAINTENANCE CHARGES SUMMARY
FOR THE YEAR ENDED 31st DECEMBER 2011**

	<u>31st December 2011</u>	<u>31st December 2010</u>
Maintenance charges in arrears	£40	£40
Maintenance charges in advance	£658	£658
Maintenance Reserve	£10,135	£7,865

**Accountants Report under the Landlord and Tenant Act 1985
(as amended by Landlord and Tenant Act 1987)
To the Tenants of Birch Grove (Silver End) Management Limited**

We have reviewed the Income and Expenditure Account on Page 8 and the Balance of Maintenance Charges Summary above and can confirm that, in our opinion, they show a fair summary of the expenditure incurred by Birch Grove (Silver End) Management Limited for the year ended 31st December 2011, comply with the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987), and are supported by accounts, receipts and other documents provided to us


Bradshaw Johnson
Chartered Accountants

Dated 10.vii.12

This page does not form part of the statutory financial statements