

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTORS:

P J Hughes
Miss S Feveyar

SECRETARY

T Butson

REGISTERED OFFICE:

30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

REGISTERED NUMBER:

01625106

ACCOUNTANTS:

Bradshaw Johnson
30 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company of flats 134 - 148 (evens) at Silver End, Witham, Essex

DIRECTORS

P J Hughes has held office during the whole of the period from 1 January 2007 to the date of this report

Other changes in directors holding office are as follows

Miss S Feveyer - appointed 24 April 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'T Butson', written over the text 'ON BEHALF OF THE BOARD'.

T Butson - Secretary

Date 21.10.08

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
TURNOVER		11,334	9,605
Administrative expenses		<u>7,854</u>	<u>8,286</u>
OPERATING PROFIT	2	3,480	1,319
Interest receivable and similar income		<u>19</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,499	1,324
Tax on profit on ordinary activities	3	<u>3</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,496</u>	<u>1,324</u>

The notes form part of these financial statements

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
CURRENT ASSETS			
Debtors	4	3,598	3,223
Cash at bank		<u>3,737</u>	<u>591</u>
		7,335	3,814
CREDITORS			
Amounts falling due within one year	5	<u>2,355</u>	<u>1,330</u>
NET CURRENT ASSETS		<u>4,980</u>	<u>2,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,980</u>	<u>2,484</u>
RESERVES			
Reserve fund for major works	6	-	1,000
Maintenance reserve	6	<u>4,980</u>	<u>1,484</u>
		<u>4,980</u>	<u>2,484</u>


The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on  and were signed on its behalf by


x
Director

The notes form part of these financial statements

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents service charges receivable

Reserve fund for major works

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the flats 134 - 148 (evens) at Silver End, Witham, Essex

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 07 £	31 12 06 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Taxation is only payable on the interest received by the company at Trust rates

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 07 £	31 12 06 £
Maintenance charges in arrears	3,407	2,762
Other debtors	-	461
Prepayments	<u>191</u>	<u>-</u>
	<u>3,598</u>	<u>3,223</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 07 £	31 12 06 £
Trade creditors	769	462
Maintenance charges in advance	1,134	-
Accrued expenses	<u>452</u>	<u>868</u>
	<u>2,355</u>	<u>1,330</u>

**BIRCH GROVE (SILVER END) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

6 RESERVES

	Profit and loss account £	Reserve fund for major works £	Maintenance reserve £	Totals £
At 1 January 2007	-	1,000	1,484	2,484
Surplus for the year	3,496			3,496
Transfer to maintenance reserve	(3,496)	-	3,496	-
Transfer to profit and loss account	-	(1,000)	-	(1,000)
At 31 December 2007	-	-	4,980	4,980

7 RELATED PARTY DISCLOSURES

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

There was no controlling party of the company during the year.

Management fees for the year ending 31 December 2007 amounted to £592 (2006: £Nil) paid to Francis Butson & Associates, of whom Terry Butson is a Partner and Company Secretary of Birch Grove (Silver End) Management Company Limited. The balance outstanding at the end of year was £Nil (2006: £Nil).