

Management Consultancy Group Limited

**Directors' report and unaudited
financial statements**

Registered number 1624814

31 December 2011



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Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2011. The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under the Companies Act 2006.

Principal activities

The company was inactive during the year and did not trade during the prior year. No change in activities is anticipated.

Business review

During both the current and prior year the company did not trade and consequently made neither a profit nor a loss.

Directors

The directors who held office during the year and up to the date of this report, were as follows:

C W Ansley
N Stagg
C Povey

On behalf of the board,



C Povey
Director

10 Fleet Place
London EC4M 7RB

Date 13 July 2012

Balance sheet

at 31 December 2011

	Note	2011 £	2010 £
Current assets			
Debtors – amounts owed by group undertakings		2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		-	-
		<hr/>	<hr/>
Equity shareholder's funds		2	2
		<hr/>	<hr/>

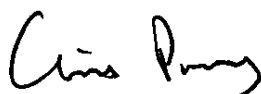
For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime

The financial statements were approved by the board of directors and authorised for issue on 13 July 2012
They were signed on its behalf by



C Povey
Director

Notes to the accounts

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost accounting rules

Cash flow statement

Under Financial Reporting Standard Number 1 (Revised), the company is exempt from the requirement to prepare a cash flow statement because it is a wholly owned subsidiary undertaking of Management Consulting Group PLC and its cash flows are included within the consolidated cash flow statement of that company

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholder's funds during the year under review or the preceding financial year

3 Staff numbers and costs

The company did not have any employees during the year. The directors did not receive any emoluments from the company (2010 £nil)

4 Called up share capital

	2011	2010
	£	£
<i>Authorised</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Two ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Related party transactions

As the company is a wholly owned subsidiary of Management Consulting Group PLC, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties)

The consolidated financial statements of Management Consulting Group PLC, within which the results of this company are included, can be obtained from the address given in note 6

Notes to the accounts *(continued)*

6 Ultimate parent company

The company's immediate and ultimate parent company is Management Consulting Group PLC, a company incorporated in Great Britain and registered in England and Wales

The smallest and largest group in which the accounts are consolidated is that headed by Management Consulting Group PLC. Copies of the annual report of Management Consulting Group PLC may be obtained at the following address: Management Consulting Group PLC, 10 Fleet Place, London EC4M 7RB