

COMPANY REGISTRATION NUMBER 01624636

**CROFT COURT MANAGEMENT
COMPANY LIMITED**
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 1999

BROOKS & CO.
Chartered Accountants & Registered Auditors
Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN.



CROFT COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

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CROFT COURT MANAGEMENT COMPANY LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 1999 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

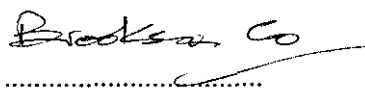
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Mid-Day Court,
20-24 Brighton Road,
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SM2 5BN.

18th June 1999

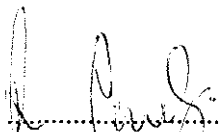

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BROOKS & CO.
Chartered Accountants
& Registered Auditors

CROFT COURT MANAGEMENT COMPANY LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 1999**

	Note	1999 £	1998 £
CURRENT ASSETS			
Debtors		3,085	2,947
Cash at bank		1,776	1,727
		<u>4,861</u>	<u>4,674</u>
CREDITORS: Amounts falling due within one year		<u>(700)</u>	<u>(740)</u>
NET CURRENT ASSETS		<u>4,161</u>	<u>3,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,161</u>	<u>3,934</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	8	8
Other reserves		2,391	2,391
Profit and loss account		1,762	1,535
SHAREHOLDERS' FUNDS		<u>4,161</u>	<u>3,934</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 18th June 1999, and are signed on their behalf by:



R. COWLEY.
Director

CROFT COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents contributions receivable from lessees for the maintenance and upkeep of the property.

2. SHARE CAPITAL

Authorised share capital:

	1999 £	1998 £
8 Ordinary shares of £1 each	<u>8</u>	<u>8</u>

Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>8</u>	<u>8</u>