

COMPANY REGISTRATION NUMBER 1624592

BECHER JOINERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2005



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BECHER JOINERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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BECHER JOINERY LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		126,953	158,735
CURRENT ASSETS			
Stocks		39,940	21,288
Debtors		295,270	346,474
Cash at bank and in hand		2,164	16,169
		<u>337,374</u>	<u>383,931</u>
CREDITORS: Amounts falling due within one year	3	<u>243,077</u>	<u>272,387</u>
NET CURRENT ASSETS		<u>94,297</u>	<u>111,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,250</u>	<u>270,279</u>
CREDITORS: Amounts falling due after more than one year		6,016	11,639
PROVISIONS FOR LIABILITIES AND CHARGES		6,971	7,866
		<u>208,263</u>	<u>250,774</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BECHER JOINERY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,527	10,527
Profit and loss account		197,736	240,247
SHAREHOLDERS' FUNDS		<u>208,263</u>	<u>250,774</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10/11/05



RICHARD BECHER

The notes on pages 3 to 5 form part of these abbreviated accounts.

BECHER JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 15% reducing balance
Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BECHER JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2004	457,199
Additions	913
At 31st March 2005	<u>458,112</u>
DEPRECIATION	
At 1st April 2004	298,464
Charge for year	32,695
At 31st March 2005	<u>331,159</u>
NET BOOK VALUE	
At 31st March 2005	<u>126,953</u>
At 31st March 2004	<u>158,735</u>

BECHER JOINERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>73,127</u>	<u>118,883</u>

4. TRANSACTIONS WITH THE DIRECTOR

The company's factory is leased from the Director and his wife on an arm's length basis at an annual rent of £35,370 (2004 - £35,370). No balance was outstanding at the year end (2004 - £nil).

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>10,527</u>	<u>10,527</u>	<u>10,527</u>	<u>10,527</u>