

**Statutory Accounts**

**TUNNACLIFFE AND LAMBERT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2003**

**Company Registration No. 1624558 (England and Wales)**



# TUNNACLIFFE AND LAMBERT LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# TUNNACLIFFE AND LAMBERT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Intangible assets	2		6,999		13,999
Tangible assets	2		105,404		59,691
Investments	2		1,000		1,000
			<u>113,403</u>		<u>74,690</u>
<b>Current assets</b>					
Stocks		34,041		27,922	
Debtors	3	30,076		22,074	
Cash at bank and in hand		7,957		26,527	
		<u>72,074</u>		<u>76,523</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,084)</u>		<u>(26,368)</u>	
<b>Net current assets</b>			<u>39,990</u>		<u>50,155</u>
<b>Total assets less current liabilities</b>			<u>153,393</u>		<u>124,845</u>
<b>Creditors: amounts falling due after more than one year</b>			(38,931)		-
<b>Provisions for liabilities and charges</b>			<u>(4,794)</u>		<u>(4,794)</u>
			<u>109,668</u>		<u>120,051</u>
<b>Capital and reserves</b>					
Called up share capital	4		300		300
Profit and loss account			109,368		119,751
<b>Shareholders' funds</b>			<u>109,668</u>		<u>120,051</u>

# **TUNNACLIFFE AND LAMBERT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2003**

---

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 July 2003



A P Lambert  
**Director**

# TUNNACLIFFE AND LAMBERT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% reducing balance
Land and buildings Leasehold	5% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	10% Reducing Balance

No depreciation is provided on freehold land

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2002	70,000	131,877	1,000	202,877
Additions	-	53,189	-	53,189
At 31 March 2003	70,000	185,066	1,000	256,066
<b>Depreciation</b>				
At 1 April 2002	56,001	72,187	-	128,188
Charge for the year	7,000	7,475	-	14,475
At 31 March 2003	63,001	79,662	-	142,663
<b>Net book value</b>				
At 31 March 2003	6,999	105,404	1,000	113,403
At 31 March 2002	13,999	59,691	1,000	74,690

# TUNNACLIFFE AND LAMBERT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

### 3 Debtors

Debtors include an amount of £1,612 (2002 - £- ) which is due after more than one year.

### 4 Share capital

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
300 Ordinary shares of £ 1 each	300	300

### 5 Transactions with directors

The following director had an interest bearing loan during the year. The movement on this loan is as follows:

A L Lambert

	Amount outstanding 2003 £	2002 £	Maximum in year £
Director's current account (debit bal)	2,670	-	3,400