

**TUNNACLIFFE & LAMBERT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

QUALITY BUSINESS SERVICES (YORKSHIRE) LIMITED

Association of Accounting Technicians

20 HIGH STREET
QUEENSBURY
BRADFORD
WEST YORKSHIRE
BD13 2PA

TUNNACLIFFE & LAMBERT LIMITED
Company No. 1624558
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		1		1
Tangible Assets	3		55,056		58,626
Investments	4		2,000		2,000
			<u>57,057</u>		<u>60,627</u>
CURRENT ASSETS					
Stocks		21,363		22,361	
Debtors		14,270		18,610	
Cash at bank and in hand		<u>7,985</u>		<u>183</u>	
		43,618		41,154	
Creditors: Amounts Falling Due Within One Year		<u>(39,478)</u>		<u>(36,618)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,140</u>		<u>4,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,197</u>		<u>65,163</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(30,940)</u>		<u>(41,844)</u>
NET ASSETS			<u>30,257</u>		<u>23,319</u>
CAPITAL AND RESERVES					
Called up share capital	6		300		300
Profit and Loss Account			<u>29,957</u>		<u>23,019</u>
SHAREHOLDERS' FUNDS			<u>30,257</u>		<u>23,319</u>

TUNNACLIFFE & LAMBERT LIMITED
Company No. 1624558
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr ANDREW LAMBERT

16 December 2015

TUNNACLIFFE & LAMBERT LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	5% reducing balance
Fixtures & Equipment	10% reducing balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

TUNNACLIFFE & LAMBERT LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

2 . Intangible Assets

	Total
Cost	£
As at 1 April 2014	70,000
As at 31 March 2015	70,000
Amortisation	
As at 1 April 2014	69,999
As at 31 March 2015	69,999
Net Book Value	
As at 31 March 2015	1
As at 1 April 2014	1

3 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	199,506
Disposals	(335)
As at 31 March 2015	199,171
Depreciation	
As at 1 April 2014	140,880
Provided during the period	3,299
Disposals	(64)
As at 31 March 2015	144,115
Net Book Value	
As at 31 March 2015	55,056
As at 1 April 2014	58,626

TUNNACLIFFE & LAMBERT LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

4 . Investments

	Listed £
Cost	
As at 1 April 2014	2,000
As at 31 March 2015	2,000
Provision	
As at 1 April 2014	-
As at 31 March 2015	-
Net Book Value	
As at 31 March 2015	2,000
As at 1 April 2014	2,000

5 . Creditors: Amounts Falling Due After More Than One Year

	2015 £	2014 £
Bank loans	25,352	30,136
Directors loan account	5,588	11,708
	30,940	41,844

6 . Share Capital

	Value £	Number	2015 £	2014 £
Allotted and called up				
Ordinary shares	1.000	300	300	300

7 . Ultimate Controlling Party

The company's ultimate controlling party is Mr Andrew Lambert by virtue of his ownership of 75% of the issued share capital in the company.

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