Registered Number 01624558

TUNNACLIFFE & LAMBERT LIMITED

Abbreviated Accounts

31 March 2014

TUNNACLIFFE & LAMBERT LIMITED **Registered Number 01624558**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	58,627	62,940
Investments	4	2,000	2,000
		60,628	64,941
Current assets			
Stocks		22,361	25,103
Debtors		18,610	18,118
Cash at bank and in hand		192	12,694
		41,163	55,915
Creditors: amounts falling due within one year		(36,503)	(38,708)
Net current assets (liabilities)		4,660	17,207
Total assets less current liabilities		65,288	82,148
Creditors: amounts falling due after more than one year		(42,344)	(59,710)
Total net assets (liabilities)		22,944	22,438
Capital and reserves			
Called up share capital		300	300
Profit and loss account		22,644	22,138
Shareholders' funds		22,944	22,438

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2014

And signed on their behalf by:
ANDREW LAMBERT, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the reducing balance method.
Land & Building 5%
Fixtures & ~Equipment 10%

Intangible assets amortisation policy
Intangible fixed assets are being amortised at annual rates to write off the cost of the assets over their estimated useful lives using the straight-line method.
Goodwill - 20 Years

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	70,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	70,000
Amortisation	
At 1 April 2013	69,999
Charge for the year	-
On disposals	-
At 31 March 2014	69,999
Net book values	
At 31 March 2014	1
At 31 March 2013	1

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	201,505
Additions	-
Disposals	(500)

Revaluations	-
Transfers	-
At 31 March 2014	201,005
Depreciation	
At 1 April 2013	138,565
Charge for the year	3,813
On disposals	-
At 31 March 2014	142,378
Net book values	
At 31 March 2014	58,627
At 31 March 2013	62,940

4 **Fixed assets Investments**

No depreciation or amortisation is provided in respect of investments. This treatment represents a departure from the Companies Act 2006, but the director considers that the policy is necessary in order to show a true and fair view.