

**TUNNACLIFFE & LAMBERT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

QUALITY BUSINESS SERVICES (YORKSHIRE) LIMITED

Association of Accounting Technicians

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QUEENSBURY  
BRADFORD  
WEST YORKSHIRE  
BD13 2PA

**TUNNACLIFFE & LAMBERT LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

**TUNNACLIFFE & LAMBERT LIMITED**  
**Balance Sheet**  
**As at 31 March 2017**

**Registered number:** 1624558

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>8</b>		1		1
Tangible Assets	<b>9</b>		56,262		60,135
Investments	<b>10</b>		2,000		2,000
			<u>58,263</u>		<u>62,136</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>11</b>	21,963		22,099	
Debtors	<b>12</b>	19,847		18,456	
Cash at bank and in hand		-		1,677	
		<u>41,810</u>		<u>42,232</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>13</b>	(29,302 )		(25,449 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			12,508		16,783
			<u></u>		<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,771		78,919
			<u></u>		<u></u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>14</b>		(64,383 )		(58,322 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>6,388</u>		<u>20,597</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>15</b>		300		300
Profit and loss account			6,088		20,297
			<u>6,388</u>		<u>20,297</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,388</u>		<u>20,597</u>

**TUNNACLIFFE & LAMBERT LIMITED**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr ANDREW LAMBERT**

**13 December 2017**

The notes on pages 4 to 7 form part of these financial statements.

**TUNNACLIFFE & LAMBERT LIMITED**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	300	29,957	30,257
Loss for the year and total comprehensive income	-	(9,660 )	(9,660)
As at 31 March 2016 and 1 April 2016	<u>300</u>	<u>20,297</u>	<u>20,597</u>
Loss for the year and total comprehensive income	-	(14,209 )	(14,209)
As at 31 March 2017	<u><u>300</u></u>	<u><u>6,088</u></u>	<u><u>6,388</u></u>

**TUNNACLIFFE & LAMBERT LIMITED**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	5% reducing balance
Fixtures & Equipment	10% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	6	6
Sales, marketing and distribution	13	13
	<u>19</u>	<u>19</u>

**8. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	70,000
As at 31 March 2017	70,000
<b>Amortisation</b>	
As at 1 April 2016	69,999
As at 31 March 2017	69,999
<b>Net Book Value</b>	
As at 31 March 2017	1
As at 1 April 2016	1

**9. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Fixtures &amp; Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	89,703	118,748	208,451
As at 31 March 2017	89,703	118,748	208,451
<b>Depreciation</b>			
As at 1 April 2016	50,890	97,426	148,316
Provided during the period	1,741	2,132	3,873
As at 31 March 2017	52,631	99,558	152,189
<b>Net Book Value</b>			
As at 31 March 2017	37,072	19,190	56,262
As at 1 April 2016	38,813	21,322	60,135

**TUNNACLIFFE & LAMBERT LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Investments**

	<b>Listed £</b>
<b>Cost</b>	
As at 1 April 2016	2,000
As at 31 March 2017	<u>2,000</u>
<b>Provision</b>	
As at 1 April 2016	-
As at 31 March 2017	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>2,000</u>
As at 1 April 2016	<u>2,000</u>

**11. Stocks**

	<b>2017 £</b>	<b>2016 £</b>
Stocks	21,963	22,099
	<u>21,963</u>	<u>22,099</u>

**12. Debtors**

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Trade debtors	17,705	13,113
Prepayments and accrued income	1,125	1,125
Corporation tax refund	-	3,822
VAT	1,017	396
	<u>19,847</u>	<u>18,456</u>



**TUNNACLIFFE & LAMBERT LIMITED**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**13. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,679	10,219
Bank loans and overdrafts	7,292	3,333
Other taxes and social security	1,446	2,502
Accrued expenses	8,885	9,395
	<u>29,302</u>	<u>25,449</u>

**14. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	43,310	46,667
Directors loan account	21,073	11,655
	<u>64,383</u>	<u>58,322</u>

**15. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>300</u>	<u>300</u>	<u>300</u>

**16. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Andrew Lambert by virtue of his ownership of 75% of the issued share capital in the company.

**17. General Information**

Tunnacliffe & Lambert Limited, Registered number 1624558 is a limited by shares company incorporated in England & Wales. The Registered Office is 469 Great Horton Road, Great Horton, Bradford, West Yorkshire, BD7 3DL.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.