

TUNNACLIFFE AND LAMBERT LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 1624558

WOODWARD, RICHARDSON & CO  
CHARTERED ACCOUNTANTS



TUNNACLIFFE AND LAMBERT LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st March 2000

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**TUNNACLIFFE AND LAMBERT LIMITED**

**Auditors' report to  
Tunnacliffe and Lambert Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

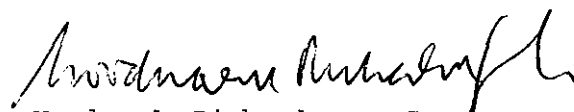
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

26th July 2000



Woodward, Richardson & Co  
Registered Auditors  
Chartered Accountants  
656, Great Horton Road  
Bradford  
West Yorkshire  
BD7 4AA

## TUNNACLIFFE AND LAMBERT LIMITED

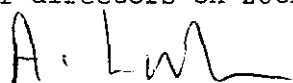
## ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000		1999	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		30,462		38,078
Tangible assets	2		67,913		69,361
			<u>98,375</u>		<u>107,439</u>
<b>Current assets</b>					
Stocks		43,982		45,481	
Debtors		25,870		30,421	
Cash at bank and in hand		8,926		9,735	
		<u>78,778</u>		<u>85,637</u>	
Creditors: amounts falling due within one year		(41,319)		(49,245)	
<b>Net current assets</b>			<u>37,459</u>		<u>36,392</u>
<b>Total assets less current liabilities</b>			<u>135,834</u>		<u>143,831</u>
<b>Provision for liabilities and charges</b>			<u>(4,794)</u>		<u>(4,794)</u>
			<u>131,040</u>		<u>139,037</u>
<b>Capital and reserves</b>					
Called up share capital	3		300		300
Profit and loss account			130,740		138,737
<b>Total shareholders' funds</b>			<u>131,040</u>		<u>139,037</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 26th July 2000 and signed on its behalf by:



A.P Lambert  
Chairman

## TUNNACLIFFE AND LAMBERT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	- Reducing Balance Basis	- 5%
Leasehold land and buildings	- Reducing balance Basis	- 10%
Goodwill	- Straight Line Basis	- 10%
Plant and machinery	- Reducing Balance Basis	- 10%

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## TUNNACLIFFE AND LAMBERT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st April 1999	76,157	126,184	202,341
Additions	-	4,137	4,137
31st March 2000	76,157	130,321	206,478
<b>Depreciation</b>			
1st April 1999	38,079	56,823	94,902
Charge for the year	7,616	5,585	13,201
31st March 2000	45,695	62,408	108,103
<b>Net book amount</b>			
31st March 2000	30,462	67,913	98,375
1st April 1999	38,078	69,361	107,439

## 3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	300	300	300	300

## 4 Directors' interests and loans

The company has made loans to the directors. The balances outstanding were as follows:

	2000 £	1999 £
M D Foster	-	940
A P Lambert	-	103
	-	1,043

The maximum amount outstanding during the year was M D Foster - £940 (1999-£2,760) and A P Lambert £103 (1999 - £103).

## TUNNACLIFFE AND LAMBERT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

## 5 Ultimate controlling party

The controlling parties are Mr A P Lambert and Mrs M D Foster by virtue of their each owning 50% of the issued ordinary share capital in the company.