

**TUNNACLIFFE AND LAMBERT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**

**Company Registration No. 1624558 (England and Wales)**



# TUNNACLIFFE AND LAMBERT LIMITED

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# TUNNACLIFFE AND LAMBERT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		104,095		111,666
Investments	2		2,000		2,000
			<u>106,096</u>		<u>113,667</u>
<b>Current assets</b>					
Stocks		25,169		35,531	
Debtors		15,338		19,919	
Cash at bank and in hand		280		1,825	
		<u>40,787</u>		<u>57,275</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(36,123)</u>		<u>(40,853)</u>	
<b>Net current assets</b>			<u>4,664</u>		<u>16,422</u>
<b>Total assets less current liabilities</b>			<u>110,760</u>		<u>130,089</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(34,000)		(36,517)
<b>Provisions for liabilities and charges</b>			-		(887)
			<u>76,760</u>		<u>92,685</u>
<b>Capital and reserves</b>					
Called up share capital	4		300		300
Profit and loss account			76,460		92,385
<b>Shareholders' funds - equity interests</b>			<u>76,760</u>		<u>92,685</u>

# **TUNNACLIFFE AND LAMBERT LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005**

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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 September 2005



A P Lambert  
Director

# TUNNACLIFFE AND LAMBERT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% reducing balance
Land and buildings Leasehold	5% reducing balance
Computer equipment	33% straight line
Fixtures, fittings & equipment	10% Reducing Balance

*No depreciation is provided on freehold land*

#### 1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# TUNNACLIFFE AND LAMBERT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2004	70,000	199,722	2,000	271,722
Additions	-	268	-	268
At 31 March 2005	70,000	199,990	2,000	271,990
<b>Depreciation</b>				
At 1 April 2004	69,999	88,056	-	158,055
Charge for the year	-	7,839	-	7,839
At 31 March 2005	69,999	95,895	-	165,894
<b>Net book value</b>				
At 31 March 2005	1	104,095	2,000	106,096
At 31 March 2004	1	111,666	2,000	113,667

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £36,575 (2004 - £38,912).

### 4 Share capital

	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
300 Ordinary shares of £1 each	300	300

### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2005 £	2004 £	Maximum in year £
Director's current account (A P Lambert)	105	20	105