

Advanced Composites Limited

Annual report and financial statements

Registered number 01623042

31 December 2016



Balance Sheet
at 31 December 2016

	<i>Note</i>	2016	2015
	£000	£000	£000
Current assets			
Debtors: amounts owed by group undertakings	463	463	
Net current assets		463	463
Net assets		463	463
Capital and reserves			
Called up share capital: 2 ordinary shares of £1 each		-	-
Profit and loss account		463	463
Shareholders' funds		463	463

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors who held office during the year are as follows:

A .Schiebroek	(appointed August 11 2016)
S. Glennon	(resigned August 11 2016)

Approval by the Board on 10 July 2017



A Schiebroek
Director

Company registered number: 01623042

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

The Company's ultimate parent undertaking, Solvay S.A. includes the Company in its consolidated financial statements. The consolidated financial statements of Solvay S.A. are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Rue De Ransbeek, 310, 1120 Brussels, Belgium.

2 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Cytec Industrial Materials (Derby) Limited. The ultimate controlling party and the largest and smallest group in which the results of the Company are consolidated is that headed by Solvay S.A.. The consolidated financial statements of these groups are available to the public and may be obtained from the address given in note 1.