

ARCADE KITCHENS (ILKLEY) LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31 December 2015

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ARCADE KITCHENS (ILKLEY) LIMITED**COMPANY NO 1622927****ABBREVIATED BALANCE SHEET as on 31 December 2015**

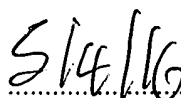
		<u>THIS YEAR</u>		<u>LAST YEAR</u>	
		£	£	£	£
Fixed assets	Note				
Tangible assets	2		4,266		5,110
Current assets					
Stock		33,490		40,988	
Debtors		80,208		71,952	
Cash at bank and in hand		<u>126,350</u>		<u>137,554</u>	
		<u>240,048</u>		<u>250,494</u>	
Creditors: amounts falling due within one year		<u>68,537</u>		<u>72,935</u>	
Net current assets			171,511		177,559
Total assets less current liabilities			<u>175,777</u>		<u>182,669</u>
Provision for liabilities and charges			(630)		(750)
Net assets			<u>175,147</u>		<u>181,919</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and Loss Account			174,147		180,919
Shareholders' funds			<u>175,147</u>		<u>181,919</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s477(1) of the Companies Act 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under s 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 & s387 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of s396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board and signed on its behalf.



N P Tapper
Director



Date

The attached notes form part of these financial statements

ARCADE KITCHENS (ILKLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2015

1. Accounting Policies

Accounting convention

The Financial Statements are prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced amount of goods and services provided less returns and allowances, net of Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	15% of net book value
Motor vehicles	25% of net book value

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Pensions

The company operates defined contribution pension schemes in respect of the directors. The pension charge represents the amounts payable by the company to the scheme in respect of the year. The assets of the schemes are held separately from those of the company in an independently administered fund.

Operating leases

Rentals applicable to operating leases, where substantially the risks and rewards of ownership remain with the lessor, are charged to Profit and Loss Account as incurred.

ARCADE KITCHENS (ILKLEY) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (contd.) for the year ended 31 December 2015****2. Tangible fixed assets**

	<u>Total</u>
	£
Cost	
At beginning & end of year	<u>49,413</u>
Depreciation	
At beginning of year	44,303
Provided during the year	<u>844</u>
At end of year	<u>45,147</u>
Net book value	
This year end	<u>4,266</u>
Last year end	<u>5,110</u>

3. Share capital

	<u>ALLOTTED, ISSUED</u> <u>AND FULLY PAID</u>	
	<u>This year</u>	<u>Last year</u>
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>