

Registered Number: 1622638

DAVID WILSON HOMES (NORTH MIDLANDS) LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2006



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ANNUAL REPORT

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**REPORT OF THE DIRECTORS**

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The Directors present their report and the financial statements for the Company for the year ended 31st December 2006

This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 246 (4) of the Companies Act 1985.

**Review of the Business**

The Company has not traded during the year.

**Future Developments and Financial Position**

At present, the Directors do not foresee the Company trading. The Directors consider the financial position of the Company to be satisfactory.

**Directors**

The Directors who held office during the year were as follows:

I. Robertson

R. J. R. Brooke (appointed 21st September 2006)

G. H. Locke (appointed 21st September 2006)

N. J. Townsend (resigned 8th April 2006)

G. M. Brown (resigned 21st September 2006)

In accordance with the Articles of Association Mr I. Robertson retires at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Mr I. Robertson and Mr G. H. Locke are also Directors of Wilson Bowden plc and their interests in the share capital of that company are disclosed in their financial statements.

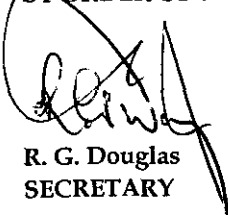
Until 8th April 2006, Mr N. J. Townsend was also a Director of Wilson Bowden plc and his interests in the share capital of that company are disclosed in their financial statements.

Until 31st December 2006, Mr G. M. Brown was also a Director of Wilson Bowden plc and his interests in the share capital of that company are disclosed in their financial statements.

Mr R. J. R. Brooke is also a Director of David Wilson Homes Limited and his interests in the share capital of the ultimate parent undertaking, Wilson Bowden plc are disclosed in their financial statements.

None of the Directors had any other notifiable interest in the shares of any Group company during the year.

**BY ORDER OF THE BOARD**



R. G. Douglas  
SECRETARY

16th March 2007

Wilson Bowden House  
Leicester Road  
Ibstock, LE67 6WB.

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st DECEMBER 2006

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The Company has not traded in either this or the previous financial year and accordingly no profit and loss account is presented.

## BALANCE SHEET

AT 31st DECEMBER 2006

|   | Note | 2006<br>£     | 2005<br>£     |
|---|------|---------------|---------------|
| <b>CURRENT ASSETS</b>                                 |      |               |               |
| <b>DEBTORS - Amounts falling due within one year:</b> |      |               |               |
| Amount owed by holding company                        | 2    | 16,205        | 16,205        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>16,205</u> | <u>16,205</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |               |               |
| Called up share capital                               | 3    | 2             | 2             |
| Profit and loss account                               | 4    | 16,203        | 16,203        |
| <b>EQUITY SHAREHOLDERS' FUNDS</b>                     | 5    | <u>16,205</u> | <u>16,205</u> |

- a) For the year ended 31st December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The Directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 16th March 2007  
and signed on its behalf by:



I. Robertson  
Director

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2006

**1 PRINCIPAL ACCOUNTING POLICY**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

**Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention.

**2 DEBTORS - Amounts falling due within one year**

|                                 | 2006          | 2005          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Amounts owed by holding company | <u>16,205</u> | <u>16,205</u> |

Amounts owed by holding company is interest free and repayable on demand.

**3 CALLED UP SHARE CAPITAL**

There has been no change in share capital during the year.

|                            | Authorised   | Allotted<br>Called up &<br>Fully Paid |
|----------------------------|--------------|---------------------------------------|
|                            | Number       | Number                                |
| Ordinary shares of £1 each | <u>2,000</u> | <u>2</u>                              |
|                            | £            | £                                     |
| Ordinary shares of £1 each | <u>2,000</u> | <u>2</u>                              |

**4 PROFIT AND LOSS RESERVES**

|                              | 2006          | 2005          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| At 1 January and 31 December | <u>16,203</u> | <u>16,203</u> |

**5 RECONCILIATION OF SHAREHOLDERS' FUNDS**

|   | 2006          | 2005          |
|---|---------------|---------------|
|   | £             | £             |
| Opening and closing shareholders' funds | <u>16,205</u> | <u>16,205</u> |

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)

YEAR ENDED 31st DECEMBER 2006

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**6 ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is David Wilson Homes Limited, a company incorporated in Great Britain and registered in England.

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the ultimate parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.

The Company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.

**7 POST BALANCE SHEET EVENT**

On 5th February 2007, Barratt Developments PLC announced that it had made an offer to acquire the entire issued and to be issued share capital of the ultimate parent company Wilson Bowden plc.