

**50 RANDOLPH AVENUE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 SEPTEMBER 2007**

Company number 1621712
(England and Wales)

FRIDAY



A4ZIV1PG

A37

25/07/2008

367

COMPANIES HOUSE

50 RANDOLPH AVENUE LIMITED
REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 28 September 2007

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- ☐ select suitable accounting policies and then apply them consistently
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence the taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The principal activity was managing and maintaining the estate situated at 48-50 Randolph Avenue, London, W9 1BE

DIRECTORS

The directors who held office during the period were as follows

Shareholding throughout the year
or from appointment/to resignation

	Ordinary shares
R Davis	1
G Husband	1
G A Cave (resigned 18 9 07)	1
P C Wilson	1

AUDITORS

The company is exempt from an audit under Section 249A (1) of the Companies Act 1985

SMALL COMPANY RULES

This report which has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies was approved by the board on 25 July 2008 and signed on its behalf


R DAVIS
Director

**50 RANDOLPH AVENUE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
28 SEPTEMBER 2007**

		2007	2006
	Note	£	£
TURNOVER	1	35,526	31,409
OVERHEAD EXPENSES			
Estate services		30,377	50,473
		-----	-----
OPERATING SURPLUS		5,149	(19,064)
Interest receivable		91	172
Interest payable		0	(2)
		-----	-----
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		5,240	(18,894)
Taxation	2	0	0
		-----	-----
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		5,240	(18,894)
Surplus brought forward		1,344	20,238
		-----	-----
Surplus earned forward		6,584	1,344
		=====	=====

The attached notes form part of these financial statements

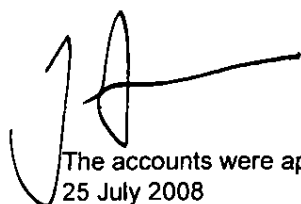
50 RANDOLPH AVENUE LIMITED
BALANCE SHEET
AS AT 28 SEPTEMBER 2007

		2007	2006
	Note	£	£
CURRENT ASSETS			
Debtors	3	10,419	987
Bank balance		103	10,039
		<u>10,522</u>	<u>11,026</u>
CREDITORS			
Amounts falling due within one year	4	3,927	9,671
		<u>6,595</u>	<u>1,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	11	11
Income and expenditure account		6,584	1,344
		<u>6,595</u>	<u>1,355</u>
SHAREHOLDERS FUNDS		=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company under s 249B(2) of the Companies Act 1985 to obtain an audit for the year.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year then ended in accordance with the requirements of s 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1995 and with the Financial Reporting Standard for Smaller Entities.



R DAVIS

The accounts were approved by the board of directors on
25 July 2008 and signed on its behalf

The attached notes form part of these financial statements

50 RANDOLPH AVENUE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2007

1. ACCOUNTING POLICIES

1 1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1 2 Turnover

Turnover comprises service charges receipts from lessees

2 TAXATION

No provision has been made for taxation

3. DEBTORS	2007	2006
Due within one year:		
Due from lessees	4,603	987
Other debtors	5,816	0
	<u>10,419</u>	<u>987</u>
	=====	=====

4 CREDITORS
Amounts falling due within one year

Bank overdraft	141	1,836
Service charges in advance	734	0
Accruals	3,052	7,835
	<u>3,927</u>	<u>9,671</u>
	=====	=====

5 CALLED UP SHARE CAPITAL

Authorised		
11 ordinary shares of £1 each	11	11
	=====	=====
Allotted, called up and fully paid:		
11 ordinary shares of £1 each	11	11
	=====	=====

50 RANDOLPH AVENUE LIMITED
SCHEDULES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
28 SEPTEMBER 2007

	2007	2006
	£	£
TURNOVER		
Service charges	40,027	29,575
Sundry income	(4,501)	1,834
	<u>35,526</u>	<u>31,409</u>
	<u>=====</u>	<u>=====</u>
 ESTATE SERVICES		
Cleaning	1,834	1,890
Repairs and maintenance	2,137	1,900
Lift maintenance insurance and telephone	1,966	8,751
Refurbishment	12,663	26,553
Insurance	7,000	6,871
Common parts electricity	490	483
Ammenity charge and ground rent	242	161
Survey fees	1,095	0
Accountancy fees	1,204	1,539
Management fees	1,939	1,939
Company expenses	(193)	386
	<u>30,377</u>	<u>50,473</u>
	<u>=====</u>	<u>=====</u>