



LD4 COMPANIES HOUSE 0225 12/06/02

50 RANDOLPH AVENUE LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

50 RANDOLPH AVENUE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2001

The directors present their report and financial statements for the year ended 28 September 2001.

Principal activities and review of the business

The principal activity of the company continued to be that of the management of the properties at 48, 50 and 52 Randolph Avenue.

Results and dividends

The results for the year are set out on page 2.

The directors do not recommend payment of an ordinary dividend.

Directors

The following directors have held office since 29 September 2000:

R. Davis
G. Husband
D. Seymour

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	28 September 2001	29 September 2000
G. Husband	1	1
R. Davis	1	1
D. Seymour	1	1

On behalf of the board



R. Davis
Director
12 March 2002

50 RANDOLPH AVENUE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2001

	Notes	2001 £	2000 £
Turnover	2	14,432	13,148
Administrative expenses		(14,468)	(13,227)
Operating loss		(36)	(79)
Other interest receivable and similar income		36	79
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

50 RANDOLPH AVENUE LIMITED

BALANCE SHEET AS AT 28 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Cash at bank and in hand		8,532		6,015	
Creditors: amounts falling due within one year	4	<u>(8,521)</u>		<u>(6,004)</u>	
Total assets less current liabilities			<u>11</u>		<u>11</u>
Capital and reserves					
Called up share capital	5		<u>11</u>		<u>11</u>
Shareholders' funds - equity interests	6		<u>11</u>		<u>11</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 12 March 2002



R. Davis
Director

50 RANDOLPH AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Creditors: amounts falling due within one year	2001 £	2000 £
Trade creditors	4,937	4,675
Accruals and deferred income	3,584	1,329
	<u>8,521</u>	<u>6,004</u>

5 Share capital	2001 £	2000 £
Authorised		
11 Ordinary shares of £ 1 each	<u>11</u>	<u>11</u>
Allotted, called up and fully paid		
11 Ordinary shares of £ 1 each	<u>11</u>	<u>11</u>

6 Reconciliation of movements in shareholders' funds	2001 £	2000 £
Loss for the financial year	-	-
Opening shareholders' funds	<u>11</u>	<u>11</u>
Closing shareholders' funds	<u>11</u>	<u>11</u>

50 RANDOLPH AVENUE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2001

7 Employees

Number of employees

There were no employees during the year apart from the directors.