

Company Registration No. 1621213 (England and Wales)

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**THE COUNTRY MARKET LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 26 SEPTEMBER 1998**



# **THE COUNTRY MARKET LIMITED**

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# THE COUNTRY MARKET LIMITED

## AUDITORS' REPORT TO THE COUNTRY MARKET LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the 52 weeks ended 26 September 1998 prepared under section 266 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

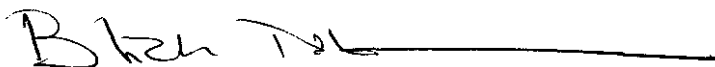
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Blick Rothenberg**

2 June 1999

Chartered Accountants  
Registered Auditor

12 York Gate  
Regent's Park  
London  
NW1 4QS


# THE COUNTRY MARKET LIMITED

## ABBREVIATED BALANCE SHEET AS AT 26 SEPTEMBER 1998

	Notes	1998 £	£	1997 £	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Stocks		169,811		287,996	
Creditors: amounts falling due within one year		(186,190)		(270,296)	
<b>Net current (liabilities)/assets</b>			(16,379)		17,700
<b>Total assets less current liabilities</b>			(16,378)		17,701
<b>Capital and reserves</b>					
Called up share capital	3	100,000		100,000	
Profit and loss account		(116,378)		(82,299)	
<b>Shareholders' funds</b>			(16,378)		17,701

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 May 1999

  
MPM Patel  
Director

  
MPM Patel  
Director

# THE COUNTRY MARKET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 26 SEPTEMBER 1998

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of value added tax.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
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#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stocks in stores are valued by professional stocktakers at retail prices adjusted to the lower of cost and net realisable value. Warehouse stocks are valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

#### **1.6 Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred tax balance. Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

#### **1.7 Repairs and renewals**

Expenditure on repairs, renewals and certain equipment is written off in the year in which it is incurred.

Certain major items of fixed plant and structure are incorporated within the cost of freehold and leasehold property when purchased. When replaced, these are fully expensed as repairs and renewals in the profit and loss account.

# THE COUNTRY MARKET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 26 SEPTEMBER 1998

### 2 Fixed assets

	Total £
<b>Cost</b>	
At 28 September 1997 & at 26 September 1998	<b>434,067</b>
<b>Depreciation</b>	
At 28 September 1997 & at 26 September 1998	<b>434,066</b>
<b>Net book value</b>	
At 26 September 1998	<b>1</b>
At 27 September 1997	<b>1</b>

### 3 Share capital

	1998 £	1997 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<b>100,000</b>	100,000
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	<b>100,000</b>	100,000

### 4 Ultimate parent undertaking

The parent undertaking for which group financial statements are drawn up and of which the company is a member is Adminstore Limited, incorporated in England, which directors regard as being the ultimate parent company.

Copies of the group financial statements are available to the public from Companies House, Crown Way, Cardiff, CF4 3UZ.