

Company Registration Number 1621213

THE COUNTRY MARKET LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 SEPTEMBER 2000



THE COUNTRY MARKET LIMITED
ABBREVIATED FINANCIAL STATEMENTS
53 WEEKS ENDED 30 SEPTEMBER 2000

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THE COUNTRY MARKET LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the 53 weeks ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

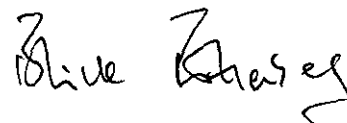
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

12 York Gate
Regent's Park
London
NW1 4QS

24 October 2001



BLICK ROTHENBERG
Chartered Accountants
Registered Auditors

THE COUNTRY MARKET LIMITED

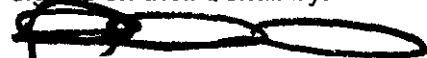
ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2000

	Note	£	2000 £	£	1999 £
Fixed assets	2				
Tangible assets			1		1
Current assets					
Stocks		188,053		176,981	
Creditors: Amounts falling due within one year		<u>(246,972)</u>		<u>(183,846)</u>	
Net current liabilities			<u>(58,919)</u>		<u>(6,865)</u>
Total assets less current liabilities			<u>(58,918)</u>		<u>(6,864)</u>
Capital and reserves					
Called-up equity share capital	3		100,000		100,000
Profit and Loss Account			<u>(158,918)</u>		<u>(106,864)</u>
Deficiency			<u>(58,918)</u>		<u>(6,864)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 24 October 2001 and are signed on their behalf by:



J M PATEL
Director

THE COUNTRY MARKET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

53 WEEKS ENDED 30 SEPTEMBER 2000

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of value added tax.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 15% Straight Line

1.4 Stocks

Stocks in stores are valued by professional stocktakers at retail prices adjusted to the lower of cost and net realisable value. Warehouse stocks are valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

1.5 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6 Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain.

1.7 Repairs and renewals

Expenditure on repairs, renewals and certain equipment is written off in the year in which it is incurred.

Certain major items of fixed plant and structure are incorporated within the cost of freehold and leasehold property when purchased. When replaced, these are fully expensed as repairs and renewals in the profit and loss account.

THE COUNTRY MARKET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

53 WEEKS ENDED 30 SEPTEMBER 2000

2. Fixed assets

	Tangible fixed assets £
Cost	
At 26 September 1999 and 30 September 2000	<u>434,067</u>
Depreciation	
At 26 September 1999	<u>434,066</u>
At 30 September 2000	<u>434,066</u>
Net book value	
At 30 September 2000	<u>1</u>
At 25 September 1999	<u>1</u>

3. Share capital

Authorised share capital:

	2000 £	1999 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
	2000 £	1999 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

4. Ultimate parent undertaking

The parent undertaking for which group financial statements are drawn up and of which the company is a member is Adminstore Limited, incorporated in England, which the directors regard as being the ultimate parent company.

Copies of these group financial statements are available from Companies House, Crown Way, Cardiff, CF4 3UZ.