

Carlton (Clyde) Management Company Ltd.

Directors Report and Accounts

For the Year Ended

31st March 2003



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Carlton (Clyde) Management Company Ltd.

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Carlton (Clyde) Management Company Ltd.

Company Information

Directors: Mr. D.R. Nurse
Mrs. H.C. Nurse
Mr. D.J. Carr

Secretary: Mr. I. G. Vallas

Company Number: 1620625

Registered Office: 2 Carlton House
73 Clyde Road
Croydon
CR0 6SZ

Accountants Terry Watson
170 Selsdon Road
South Croydon
CR6 6PJ

Carlton (Clyde) Management Company Ltd.

Directors' Report for the year ended 31st March 2003

The directors present their report and the accounts for the year ended 31st March 2003.

Principal Activity

The principal activity of the company continues to be that of owning and managing property at Carlton House, 73 Clyde Road, Croydon, Surrey.

Directors

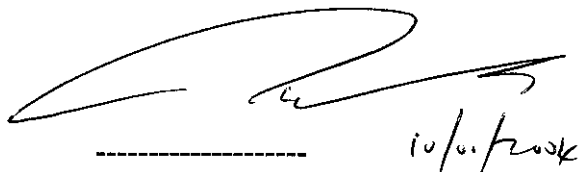
The directors at 31st March 2003 and their interests in the share capital of the company were as follows:

	At 31 st March 2003
	<u>Ordinary Shares</u>
Mr. D.R. Nurse	1
Mrs. H.C. Nurse	1
Mr. D.J. Carr	1

None of the above were directors at 31st March 2002

Small Company Rules

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. This report was approved by the Board on 3rd January 2004.



Mr. I. G. Vallas
Secretary

Carlton (Clyde) Management Company Ltd.

Profit and Loss account for the year ended 31st March 2003

		<u>2003</u>	<u>2002</u>
		£	£
	<u>Note</u>		
Service charges and sundry income	1	6,765	7,279
Administration expenses		<u>12,555</u>	<u>6,928</u>
Excess of Income over Expenditure		(5,790)	351
Excess brought forward		<u>4,243</u>	<u>3,892</u>
Excess carried forward		<u>(1,547)</u>	<u>4,243</u>

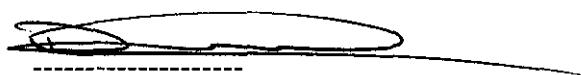
Carlton (Clyde) Management Company Ltd.

Balance Sheet as at 31st March 2003

	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
Tangible Fixed Assets	2	<u>1</u>	<u>1</u>
Current Assets			
Debtors	3	731	821
Bank and cash		<u>2,526</u>	<u>3,618</u>
		3,257	4,439
Creditors			
Amounts falling due within one year	4	<u>4,793</u>	<u>185</u>
Net Current Assets/(Liabilities)		<u>(1,536)</u>	<u>4,254</u>
Net Assets/(Liabilities)		<u>(1,535)</u>	<u>4,255</u>
Capital and Reserves			
Called up Share Capital	5	12	12
Surplus carried forward		<u>(1,547)</u>	<u>4,243</u>
Shareholders Funds		<u>(1,535)</u>	<u>4,255</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31st March 2003 has been deposited under section 249(B) (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to smaller companies, were approved by the Board on 3rd January 2004 and signed on its behalf:



Director 13/01/04

The notes on page 4 form part of these accounts.

Carlton (Clyde) Management Company Ltd.

Notes to the accounts for the Year Ended 31st March 2003

Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

	<u>2003</u>	<u>2002</u>
1. <u>Turnover</u>		

This represents the service charge income due from the leaseholders of Carlton House.

2. Tangible Fixed Assets

Cost 1 st April 2002 and 31 st March 2003	£1	£1
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3. Debtors

Accrued Income	£500	£590
Prepayments	231	231

4. Creditors

Amounts falling due within one year

Other Creditors	4,793	185
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No creditors are secured.

5. Called up Share Capital

Authorised:

Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
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Allotted, called up and fully paid:

Ordinary Shares of £1 each	£12	£12
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6. Related Parties

No single party has overall control of the company.

Carlton (Clyde) Management Company Ltd.

Detailed Profit and Loss Account

for the Year Ended 31st March 2003

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
Service charges and sundry income	6,750	<u>7,279</u>
Interest received	<u>15</u>	
	6,765	
<u>Less Expenses</u>		
Insurance	1,595	1,084
Door entry system		1,034
Asbestos removal/ install	nil	1,998
Repairs and maintenance	7,599	93
Gardening expenses	648	330
Management fee	1,141	560
Electricity	85	79
Accountancy fees	190	194
Annual return fees	15	15
Bank charges	228	211
Cleaning and hygiene	<u>1,054</u>	<u>1,330</u>
	12,555	6,928
Excess of income for year	(5,790)	351
Accumulated excess brought forward	<u>4,243</u>	<u>3,892</u>
Excess of income carried forward	(1,547)	<u>4,243</u>