

1620625

Carlton (Clyde) Management Company Ltd.

Directors Report and Accounts

For the Year Ended

31<sup>st</sup> March 2002



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COMPANIES HOUSE

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29/01/03

**Carlton (Clyde) Management Company Ltd.**

Company Information

Directors: Mr. C. Benham

Secretary: Mr. I. G. Vallas

Company Number: 1620625

Registered Office: Property Matters  
136 High Street  
West Wickham  
Kent  
BR4 0LR

Accountants Terry Watson  
170 Selsdon Road  
South Croydon  
CR6 6PJ

# **Carlton (Clyde) Management Company Ltd.**

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**Carlton (Clyde) Management Company Ltd.**

**Directors' Report for the year ended 31<sup>st</sup> March 2002**

The directors present their report and the accounts for the year ended 31<sup>st</sup> March 2002.

**Principal Activity**

The principal activity of the company continues to be that of owning and managing property at Carlton House, 73 Clyde Road, Croydon, Surrey.

**Directors**

The directors at 31<sup>st</sup> March 2002 and their interests in the share capital of the company were as follows:

	At 31 <sup>st</sup> March 2002	At 31 <sup>st</sup> March 2001
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
Mr. C. Benham	nil	nil

**Small Company Rules**

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. This report was approved by the Board on 15<sup>th</sup> January 2003.



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Mr. I. G. Vallas  
Secretary

**Carlton (Clyde) Management Company Ltd.**

**Profit and Loss account for the year ended 31<sup>st</sup> March 2002**

		<u>2002</u>	<u>2001</u>
		£	£
	<u>Note</u>		
Service charges and sundry income	1	7,279	6,840
Administration expenses		<u>6,928</u>	<u>4,752</u>
Excess of Income over Expenditure		351	2,088
Excess brought forward		<u>3,892</u>	<u>1,804</u>
Excess carried forward		<u>4,243</u>	<u>3,892</u>

**Carlton (Clyde) Management Company Ltd.**

**Balance Sheet as at 31<sup>st</sup> March 2002**

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
<b>Tangible Fixed Assets</b>	2	<u>1</u>	<u>1</u>
<b>Current Assets</b>			
Debtors	3	821	950
Bank and cash		<u>3,618</u>	<u>3,218</u>
		4,439	4,168
<b>Creditors</b>			
Amounts falling due within one year	4	<u>185</u>	<u>265</u>
<b>Net Current Assets</b>		<u>4,254</u>	<u>3,903</u>
<b>Net Assets</b>		<u>4,255</u>	<u>3,904</u>
<b>Capital and Reserves</b>			
Called up Share Capital	5	12	12
Surplus carried forward		<u>4,243</u>	<u>3,892</u>
<b>Shareholders Funds</b>		<u>4,255</u>	<u>3,904</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31<sup>st</sup> March 2002 has been deposited under section 249(B) (2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to smaller companies, were approved by the Board on 15<sup>th</sup> January 2003 and signed on its behalf:



Director

The notes on page 4 form part of these accounts.

## **Carlton (Clyde) Management Company Ltd.**

### Notes to the accounts for the Year Ended 31<sup>st</sup> March 2002

#### Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

	<u>2002</u>	<u>2001</u>
<u>1. Turnover</u>		
This represents the service charge income due from the leaseholders of Carlton House.		
<u>2. Tangible Fixed Assets</u>		
Cost 1 <sup>st</sup> April 2001 and 31 <sup>st</sup> March 2002	£1	£1
<u>3. Debtors</u>		
Accrued Income	£590	£950
Prepayments	231	
<u>4. Creditors</u>		
Amounts falling due within one year		
Other Creditors	185	265
No creditors are secured.		
<u>5. Called up Share Capital</u>		
Authorised:		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid:		
Ordinary Shares of £1 each	£12	£12
<u>6. Related Parties</u>		

No single party has overall control of the company.

**Carlton (Clyde) Management Company Ltd.**

Detailed Profit and Loss Account

for the Year Ended 31<sup>st</sup> March 2002

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Service charges and sundry income	<u>7,279</u>	<u>6,840</u>
<u>Less Expenses</u>		
Insurance	1,084	1,250
Door entry system	1,034	nil
Asbestos removal/ install	1,998	nil
Repairs and maintenance	93	1,575
Gardening expenses	330	54
Management fee	560	nil
Electricity	79	104
Accountancy fees	194	235
Annual return fees	15	15
Bank charges	211	187
Cleaning and hygiene	<u>1,330</u>	<u>1,332</u>
	6,928	4,752
Excess of income for year	351	2,088
Accumulated excess brought forward	<u>3,892</u>	<u>1,804</u>
Excess of income carried forward	<u>4,243</u>	<u>3,892</u>