Company Registration No. 01619239 (England and Wales)	
TAB BUSINESS MACHINES AND EQUIPMENT LIMITED	
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 31 MAY 2014	

# TAB BUSINESS MACHINES AND EQUIPMENT LIMITED

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## TAB BUSINESS MACHINES AND EQUIPMENT LIMITED

## **ABBREVIATED BALANCE SHEET**

### AS AT 31 MAY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,454		9,317
Current assets					
Stocks		30,445		34,735	
Debtors		73,615		70,015	
Cash at bank and in hand		7,615		7,580	
		111,675		112,330	
Creditors: amounts falling due within	one				
year		(68,469)		(78,110) ———	
Net current assets			43,206		34,220
Total assets less current liabilities			50,660		43,537
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			50,560		43,437
Shareholders' funds			50,660		43,537

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2015

Mr V Patel Mr N Changela
Director Director

Company Registration No. 01619239

# TAB BUSINESS MACHINES AND EQUIPMENT LIMITED

### **NOTES TO THE ABBREVIATED ACCOUNTS**

### FOR THE YEAR ENDED 31 MAY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% Reducing balance

### 2 Fixed assets

		Tangible assets	
			£
	Cost		
	At 1 June 2013 & at 31 May 2014		55,493
	Depreciation		
	At 1 June 2013		46,175
	Charge for the year		1,864
	At 31 May 2014		48,039
	Net book value		
	At 31 May 2014		7,454
	At 31 May 2013		9,317
3	Share capital	2014	2013
	onaic capital	£	£
	Allotted, called up and fully paid	~	~
	100 Ordinary shares of £1 each	100	100
		===	

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