

Company Registration Number 01619183

Dover House Limited

Unaudited Abbreviated Accounts

30 April 2016

Dover House Limited
Abbreviated Balance Sheet
30 April 2016

		2016		2015	
	Note	£	£	£	£
Fixed Assets	2				
Tangible assets			905,696		1,218,750
Investments			16,203		813,519
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			921,899		2,032,269
Current Assets					
Debtors	3	314,176		365,473	
Cash at bank and in hand		1,440,549		2,017,839	
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		1,754,725		2,383,312	
Creditors: Amounts Falling due Within One Year		(53,116)		(55,671)	
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Net Current Assets			1,701,609		2,327,641
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Total Assets Less Current Liabilities			2,623,508		4,359,910
Creditors: Amounts Falling due after More than One Year			(220,000)		(220,000)
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			2,403,508		4,139,910
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Capital and Reserves					
Called up equity share capital	4	4,545		9,090	
Share premium account		680,249		680,249	
Revaluation reserve		160,833		526,083	
Other reserves		4,545		-	
Profit and loss account		1,553,336		2,924,488	
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Shareholders' Funds			2,403,508		4,139,910
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For the year ended 30th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 January 2017 , and are signed on their behalf by:

S M Noble Director

Company Registration Number: 01619183

Dover House Limited
Notes to the Abbreviated Accounts
Year Ended 30th April 2016

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the fair value of goods and services provided, excluding value added tax, during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Investment Properties

Freehold properties and land held for investment have been valued by the directors at open market value in accordance with SSAP 19. No depreciation has been provided as required by the Companies Act 2006 as the directors consider that the valuation results in the financial statements giving a true and fair view.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost or Valuation			
At 1st May 2015	1,218,750	813,519	2,032,269
Additions	705,696	—	705,696
Disposals	(1,018,750)	(797,316)	(1,816,066)
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At 30th April 2016	905,696	16,203	921,899
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Depreciation	—	—	—
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Net Book Value			
At 30th April 2016	905,696	16,203	921,899
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At 30th April 2015	1,218,750	813,519	2,032,269
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The directors are of the opinion that the freehold land and investment property held at the balance sheet date are fairly stated at their current market value.

On 21 November 2015, the company sold its wholly owned subsidiary, Troymark Investments Limited, for €1,030,000 (£721,412).

3. Debtors

Debtors include amounts of £312,500 (2015 - £312,500) falling due after more than one year.

4. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 9,090) of £ 1 each	4,545	4,545	9,090	9,090

On 11 March 2016, the company purchased 4,545 Ordinary £1 shares for a consideration of £2,027,070. The shares were then cancelled.

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