

Company registration number – 1616939

**Allied Domecq Trust Limited**

(Limited by guarantee)

**Directors' report and financial statements**

**For the period ended 30 June 2006**

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## **Allied Domecq Trust Limited**

**Registered number 1616939**

### **Directors and advisers**

**Directors**

I Fitzsimons  
A Schofield

**Secretary**

J Egan

**Registered Office**

Chivas House  
72 Chancellor Road  
London  
W6 9RS

**Auditors**

Mazars LLP

# Allied Domecq Trust Limited

## Directors' report

The directors are pleased to present the annual report and audited financial statements for the period ended 30 June 2006

## Structure, Governance and Management

The Allied Domecq Trust is no longer registered with the charity commission. It is incorporated as a company limited by guarantee (registered company number 1616939). The company is governed by its memorandum and articles of association.

The directors who acted at any time during the period were as follows

I Fitzsimons (appointed 26 July 2005)  
T G Mains (resigned 1 September 2005)  
C B Brown (resigned 26 July 2005)  
S Whitehead (resigned 26 July 2005)  
Y Flaissier (appointed 26 July 2005, resigned 19 April 2007)  
A Schofield (appointed 18 May 2006)

## Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they each are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## Activities

The principle objective and activity of the company is to promote and support any charitable institution or institutions. The company makes grants payable to charitable organisations/institutions. The future of the company is under review.

## Financial review

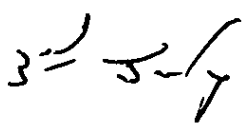
The result for the period is set out in the statement of financial activities on page 5.

## Auditors

Mazars LLP were appointed auditors during the period and in accordance with Section 385 of the Companies Act 1985 a resolution proposing that they be reappointed will be put to the Annual General meeting.

On behalf of the Board

  
A Schofield  
Director

 2007

## **Allied Domecq Trust Limited**

### **Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the excess of income over expenditure for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

## Allied Domecq Trust Limited

### Independent auditors' report to the members of Allied Domecq Trust Limited

We have audited the financial statements of Allied Domecq Trust Limited for the period from 1 September 2005 to 30 June 2006 which comprise the statement of financial activities, the balance sheet and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, whether the financial statements are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement.

### Basis of audit opinion


We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 June 2006 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



**Mazars LLP**  
Chartered Accountants &  
Registered Auditor

3 July 2007

# Allied Domecq Trust Limited

## Statement of financial activities (incorporating the income and expenditure account) for the period ended 30 June 2006

	Note	10 Month period ended 30 June 2006 £'000	Year ended 31 August 2005 £'000
<b>Incoming resources</b>			
Incoming resources Donations received	2	(44)	93
<b>Resources expended</b>			
Charitable expenditure	3	-	(105)
<b>Net resources expended</b>		<b>(44)</b>	<b>(12)</b>
<b>Net movement in funds</b>			
Opening balance		45	57
Closing balance		1	45

The notes on pages 7 to 9 form part of these financial statements

The statement of financial activities has been prepared on the basis that all operations are continuing. As there are no recognised gains and losses other than those in the statement of financial activities no statement of total recognised gains and losses is presented.

## Allied Domecq Trust Limited

### Balance Sheet as at 30 June 2006

	Note	30 June 2006 £'000	31 August 2005 £'000
<b>Current assets</b>			
Cash at bank		1	-
Debtors	5	-	54
		<u>1</u>	<u>54</u>
<b>Creditors</b> amounts falling due within one year	6	-	(9)
<b>Net current assets</b>		<u>1</u>	<u>45</u>
<b>Net assets</b>		<u>1</u>	<u>45</u>
<b>Capital and reserves</b>			
Unrestricted funds		<u>1</u>	<u>45</u>

The notes on pages 8 to 10 form part of these financial statements

These financial statements were approved by the directors on 3<sup>rd</sup> July 2007 and signed on their behalf by

  
**A Schofield**  
Director

# Allied Domecq Trust Limited

## Notes on the financial statements for the period ended 30 June 2006

### 1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements

#### Basis of accounting

The financial statements are prepared under the historical cost accounting rules and are in accordance with applicable accounting standards. In previous years the company was registered with the Charity Commission and the accounts were drawn up in accordance with the Statement of Recommended Practice – “Accounting and Reporting by Charities”. Although this is no longer the case the directors consider that the form of income and expenditure account used is more appropriate to the activities of the company than the formats laid down in the Companies Act 1985.

The company is limited by guarantee, each of its members having undertaken to contribute a sum not exceeding £10 in the event of winding up.

#### Grants

Grants payable are recognised in the statement of financial activities when there is a legal or constructive obligation to make the payment.

#### Income

Investment income is accounted for on a receivable basis.

#### Funds

All of the company's funds are unrestricted and are expendable at the discretion of the directors in furtherance of the objectives of the company. In addition to expenditure on grants, such funds may be held in order to finance capital investment and working capital.

#### Cash flow statement

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

### 2 Incoming resources from generated funds: investment income

	10 Month period ended 30 June 2006 £'000	Year ended 31 August 2005 £'000
Donations received	(44)	93
	<u>(44)</u>	<u>93</u>

Amounts recorded as debtors for donations receivable in prior years have been written off in the year to 30 June 2006.

# Allied Domecq Trust Limited

## Notes on the financial statements for the year ended 30 June 2006

### 3 Charitable activities grants payable

Grants payable in the year comprised the following

By recipient	10 Month period ended 30 June 2006 £'000	Year ended 31 August 2005 £'000
Business Dynamics	-	5
The Royal Institution	-	6
One Parent Families	-	13
VSO Trading Limited	-	1
Childrens Hospice South West	-	5
Cove Park Limited	-	1
Quartet Community Foundation	-	30
Piggy Bank Kids	-	6
Ex Cathedra	-	1
The Prostate Cancer Charity	-	1
Winston's Wish	-	7
The Trinity Institute For Christianity	-	15
Walk the Walk Worldwide	-	2
Leukaemia Research Fund	-	1
Dec Tsunami Appeal	-	10
Other grants below £1,000	-	1
	-	105
By classification	2006 £'000	2005 £'000
Medical	-	4
Education	-	11
Arts	-	2
Social Welfare	-	26
Local Charitable body	-	30
Other	-	32
	-	105

# Allied Domecq Trust Limited

## Notes on the financial statements for the year ended 30 June 2006

### 4 Income and expenditure

There were no employees of the company. The directors received no remuneration from the company during the year.

The auditors' remuneration is borne by a related company.

### 5 Debtors: amounts falling due within one year

	30 June 2006 £'000	31 August 2005 £'000
Other debtors	-	54
	-	54

### 6 Creditors: amounts falling due within one year

	30 June 2006 £'000	31 August 2005 £'000
Bank loans and overdraft	-	9
	-	9

### 7 Related party transactions

There were no related party transactions during the period ended 30 June 2006.

### 8 Taxation

A reconciliation of the current tax charge at the UK corporation tax rate of 30% (2005 30%) to the current tax charge is shown below.

	10 Month period ended 30 June 2006 £'000	Year ended 31 August 2005 £'000
Net resources expended	(44)	(12)
Notional charge at UK corporation tax rate of 30%	(13)	(4)
Non deductible expenditure	13	-
Charitable status exemption	-	4
Current tax charge	-	-