

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

**FOR**

**ICS ELECTRONICS LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**ICS ELECTRONICS LTD (REGISTERED NUMBER: 01615525)**

**BALANCE SHEET  
31 OCTOBER 2020**

	31.10.20		31.10.19
	£	£	£
<b>FIXED ASSETS</b>		<b>387,395</b>	353,400
<b>CURRENT ASSETS</b>	<b>512,979</b>		239,934
<b>CREDITORS</b>			
Amounts falling due within one year	<u><b>(479,023)</b></u>		<u>(311,394)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>33,956</b></u>	<u>(71,460)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>421,351</b></u>	<u>281,940</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>9,500</b></u>	<u>8,400</u>
<b>NET ASSETS</b>		<u><b>411,851</b></u>	<u>273,540</u>
<b>CAPITAL AND RESERVES</b>		<u><b>411,851</b></u>	<u>273,540</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

ICS Electronics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 01615525

**Registered office:** Unit V  
Rudford Industrial Estate  
Ford  
West Sussex  
BN18 0BF

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 7 (2019 - 7 ) .

**3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20	31.10.19
	£	£
<b>Mr K Page</b>		
Balance outstanding at start of year	-	25,549
Amounts advanced	-	13,701
Amounts repaid	-	(39,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

K Page, the Director, benefitted from a loan facility during the year. The facility is repayable on demand and the company charges interest on amounts outstanding at 3% per annum.

**BALANCE SHEET - continued  
31 OCTOBER 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 9 June 2021 and were signed by:

Mr K Page - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.