

**Report of the Director and  
Financial Statements  
for the Year Ended 31 March 2016  
for  
Regency House Studios (Bedford) Limited**

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for the year ended 31 March 2016**

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# **Regency House Studios (Bedford) Limited**

## **Company Information for the year ended 31 March 2016**

### **DIRECTOR:**

Mr I F Gillman

### **REGISTERED OFFICE:**

Kernow  
Church Road  
Catworth  
Huntingdon  
Cambridgeshire  
PE28 0PA

### **REGISTERED NUMBER:**

01614218 (England and Wales)

### **ACCOUNTANTS:**

Peter Reed Financial Services  
PO Box 1218  
Cambridge  
CB23 7UQ

## **Regency House Studios (Bedford) Limited**

### **Report of the Director for the year ended 31 March 2016**

The director presents his report with the financial statements of the company for the year ended 31 March 2016.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of driving.

#### **DIRECTOR**

Mr I F Gillman held office during the whole of the period from 1 April 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

  
.....  
Mr I F Gillman - Director

Date: 16..... September 2016

**Regency House Studios (Bedford) Limited**

**Report of the Accountants to the Director of  
Regency House Studios (Bedford) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Peter Reed Financial Services*

Peter Reed Financial Services  
PO Box 1218  
Cambridge  
CB23 7UQ

Date: 16..... September 2016

# Regency House Studios (Bedford) Limited

## Profit and Loss Account for the year ended 31 March 2016

	Notes	2016 £	2015 £
<b>TURNOVER</b>		32,476	45,622
Cost of sales		<u>15,127</u>	<u>22,092</u>
<b>GROSS PROFIT</b>		17,349	23,530
Administrative expenses		<u>11,286</u>	<u>10,306</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	6,063	13,224
Tax on profit on ordinary activities	3	<u>1,219</u>	<u>2,652</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>4,844</u></u>	<u><u>10,572</u></u>

The notes form part of these financial statements

# Regency House Studios (Bedford) Limited (Registered number: 01614218)

## Balance Sheet 31 March 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	5	90	120
<b>CURRENT ASSETS</b>			
Stocks		250	250
Debtors	6	1,581	2,678
Cash at bank and in hand		157	139
		<u>1,988</u>	<u>3,067</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>1,682</u>	<u>3,135</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>306</u>	<u>(68)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>396</u>	<u>52</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>394</u>	<u>50</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>396</u>	<u>52</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 16<sup>th</sup> September 2016 and were signed by:

*Mr I F Gillman*  
Mr I F Gillman - Director

The notes form part of these financial statements

# Regency House Studios (Bedford) Limited

## Notes to the Financial Statements for the year ended 31 March 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	<u>30</u>	<u>38</u>
Director's remuneration and other benefits etc	<u>8,060</u>	<u>7,500</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax: UK corporation tax	<u>1,219</u>	<u>2,652</u>
Tax on profit on ordinary activities	<u>1,219</u>	<u>2,652</u>

### 4. DIVIDENDS

	2016 £	2015 £
Ordinary shares of 1 each Final	<u>4,500</u>	<u>11,000</u>



# Regency House Studios (Bedford) Limited

## Notes to the Financial Statements - continued for the year ended 31 March 2016

### 5. TANGIBLE FIXED ASSETS

	Office equipment £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>15,200</u>
<b>DEPRECIATION</b>	
At 1 April 2015	15,080
Charge for year	<u>30</u>
At 31 March 2016	<u>15,110</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>90</u>
At 31 March 2015	<u>120</u>

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Directors' loan accounts	<u>1,581</u>	<u>2,678</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Tax	1,219	2,685
Accrued expenses	<u>463</u>	<u>450</u>
	<u>1,682</u>	<u>3,135</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

### 9. RESERVES

	Profit and loss account £
At 1 April 2015	50
Profit for the year	4,844
Dividends	<u>(4,500)</u>
At 31 March 2016	<u>394</u>

## **Regency House Studios (Bedford) Limited**

### **Notes to the Financial Statements - continued for the year ended 31 March 2016**

#### **10. RELATED PARTY DISCLOSURES**

##### **Mr I F Gillman**

Shareholder and director

As at the balance sheet date the company is owed £1,581, (2015: £2,678). During the current year Mr Gillman was paid dividends of £4,500 (2015: £11,000).

#### **11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I F Gillman.