

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

MASSON JOINERY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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MASSON JOINERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

P M Masson

REGISTERED OFFICE:

The Joinery Works
Frant
Tunbridge Wells
Kent
TN3 9DE

REGISTERED NUMBER:

01614060 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		75,189		78,588
CURRENT ASSETS					
Stocks		49,400		20,591	
Debtors		137,300		101,399	
Cash at bank and in hand		3		47,399	
		<u>186,703</u>		<u>169,389</u>	
CREDITORS					
Amounts falling due within one year		<u>185,874</u>		<u>149,523</u>	
NET CURRENT ASSETS			<u>829</u>		<u>19,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,018</u>		<u>98,454</u>
CREDITORS					
Amounts falling due after more than one year			<u>9,506</u>		<u>-</u>
NET ASSETS			<u><u>66,512</u></u>		<u><u>98,454</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>66,412</u>		<u>98,354</u>
SHAREHOLDERS' FUNDS			<u><u>66,512</u></u>		<u><u>98,454</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MASSON JOINERY LIMITED (REGISTERED NUMBER: 01614060)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2016 and were signed on its behalf by:

P M Masson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items.

Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving obsolete or damaged stock where the net realisable value is less than cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the individual employees personal pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	316,540
Additions	18,980
Disposals	(15,560)
At 31 March 2016	<u>319,960</u>
DEPRECIATION	
At 1 April 2015	237,952
Charge for year	21,940
Eliminated on disposal	(15,121)
At 31 March 2016	<u>244,771</u>
NET BOOK VALUE	
At 31 March 2016	<u>75,189</u>
At 31 March 2015	<u>78,588</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
20	Ordinary 'A'	£1	20	20
65	Ordinary 'B'	£1	65	65
15	Ordinary 'C'	£1	15	15
			<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.