

Registered number: 01612740

**LEOWELL LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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**LEOWELL LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	T S Cole S R Collins M N Steinberg
<b>Company secretary</b>	R J De Barr
<b>Registered number</b>	01612740
<b>Registered office</b>	10 Upper Berkeley Street London W1H 7PE
<b>Accountants</b>	haysmacintyre 26 Red Lion Square London WC1R 4AG

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**LEOWELL LIMITED**

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**LEOWELL LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

**Principal activities**

The company was dormant during the year.

**Directors**

The directors who served during the year were:

T S Cole  
S R Collins  
M N Steinberg

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 19 December 2016 and signed on its behalf.



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**R J De Barr**  
Secretary

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**LEOWELL LIMITED**  
**REGISTERED NUMBER: 01612740**

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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

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	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	2	1,855,832	1,855,825
Cash at bank		-	7
		<u>1,855,832</u>	<u>1,855,832</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,855,832</u></u>	<u><u>1,855,832</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,855,732</u>	<u>1,855,732</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,855,832</u></u>	<u><u>1,855,832</u></u>

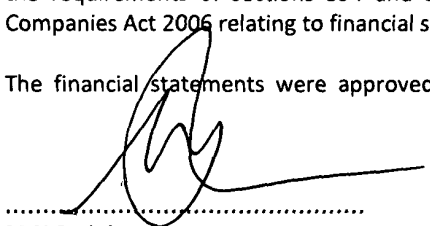
The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
.....  
**M N Steinberg**  
Director

  
.....  
**T S Cole**  
Director

19 December 2016.

The notes on page 3 form part of these financial statements.

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**LEOWELL LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**2. DEBTORS**

	2016 £	2015 £
Amounts owed by group undertakings	<u>1,855,832</u>	<u>1,855,825</u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary £1 shares of £1 each	<u>100</u>	<u>100</u>

**4. CONTINGENT LIABILITIES**

There are cross guarantees in respect of bank borrowings of the parent undertaking City & General Securities Limited. The borrowings are secured by a fixed and floating charge over the property and assets of Leowell Limited. At 31 March 2016 those borrowings amounted to £8,356,252 (2015: £15,285,905).

**5. ULTIMATE CONTROLLING PARTIES**

The company's parent undertaking is Compco Holdings Limited. The company's ultimate parent undertaking is City & General Securities Limited, which is registered in England and Wales.

The company is ultimately controlled by the directors.