

**DATAPATH LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED**

**31 MARCH 2006**

THURSDAY



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07/12/2006

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COMPANIES HOUSE

**DATAPATH LIMITED**

**ABBREVIATED ACCOUNTS**

Year ended 31 March 2006

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## **REPORT OF THE INDEPENDENT AUDITORS TO DATAPATH LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Datapath Limited for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

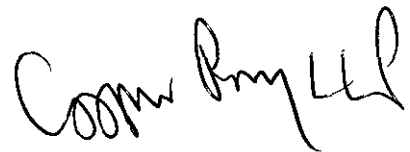
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**COOPER PARRY LLP**

DERBY

Chartered Accountants

5 December 2006

Registered Auditor

# DATAPATH LIMITED

## ABBREVIATED BALANCE SHEET

At 31 March 2006

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	2		141,622		79,654
<b>Current assets</b>					
Stocks		887,273		637,088	
Debtors		769,095		467,406	
Cash at bank and in hand		793,271		583,715	
		<u>2,449,639</u>		<u>1,688,209</u>	
<b>Creditors: amounts falling due within one year</b>		<u>544,453</u>		<u>286,052</u>	
<b>Net current assets</b>			<u>1,905,186</u>		<u>1,402,157</u>
<b>Total assets less current liabilities</b>			<u>2,046,808</u>		<u>1,481,811</u>
<b>Capital and reserves</b>					
Called up share capital	3		20		20
Capital redemption reserve			10		10
Profit and loss account			2,046,778		1,481,781
			<u>2,046,808</u>		<u>1,481,811</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

**T Jones**  
Director



Approved by the board on 30.11.06

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **DATAPATH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

Year ended 31 March 2006

### **1 Accounting policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company and its related undertaking comprise a small-sized group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare consolidated group accounts.

#### **Turnover**

Turnover represents the amounts derived from the supply of goods and services which fall within the company's activities, and is stated net of value added tax.

#### **Research and development**

Expenditure on research and development is written off in the period in which it is incurred.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets at the following annual rates to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery	33 1/3% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

#### **Stock**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange on the date of the transaction. All exchange differences are taken to the profit and loss account.

#### **Pension contributions**

Amounts payable for pension contributions are charged to the profit and loss account in the period to which they relate.

# DATAPATH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

Year ended 31 March 2006

### 2 Fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2005	541,430
Additions	120,187
Disposals	(55,434)
	<hr/>
At 31 March 2006	606,183
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<b>Depreciation</b>	
At 1 April 2005	461,776
On disposals	(41,916)
Charge for the year	44,701
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At 31 March 2006	464,561
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<b>Net book value</b>	
At 31 March 2006	141,622
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At 31 March 2005	79,654
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### 3 Called-up share capital

	2006 £	2005 £
<b>Authorised:</b>		
70 Ordinary shares of £1 each	70	70
10 Ordinary 'A' shares of £ 1 each	10	10
20 Ordinary 'B' shares of £1 each	20	20
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>
<b>Allotted, issued and fully paid:</b>		
20 Ordinary 'B' shares of £ 1 each	20	20
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