

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies

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Company Number

1607550

Name of Company

Teledyne Reynolds Limited

~~I/We~~
Peter John Forsey
Suite 3, Chalkwell Lawns
648-656 London Road
Westcliff on Sea
Essex
SS0 9HR

give notice that a general meeting of the company was ~~held~~/summoned for 11 October 2010 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 11 October 2010

RSM Tenon Recovery
Suite 3, Chalkwell Lawns
648-656 London Road
Westcliff on Sea
Essex
SS0 9HR

Ref 4050209/PJF/PK/PCB

Insc

THURSDAY



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COMPANIES HOUSE

Liquidator's statement of account Members voluntary winding up

Teledyne Reynolds Limited

From 22 August 2007 To 11 October 2010

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ASSET REALISATIONS

502,705 00	Balance at Bank	508,082 45	
3,131,339 00	Loans Advances	NIL	
(17,284 00)	Accrued expenses	NIL	
	Bank Interest	7,245 26	
			515,327 71
COST OF REALISATIONS			
	Bank Charges	42 00	
			(42 00)
DISTRIBUTIONS			
	Corporation Tax	2,085 73	
	Unsecured Creditors	43,861 46	
	Distribution to Shareholder	469,338 52	
			(515,285 71)
3,616,760 00			NIL

Dividend information

Preferential debts None
 Unsecured debts 1creditors 100p in ~~com~~
 Returns to contributories 303p per share

Fee information

Fees fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the Winding Up

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of None have proved unrealisable
-

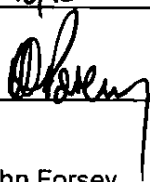
- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up None
 - (b) Other unclaimed dividends None
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company None

- (3) Other comment

Dated

12/10/10

Signed by the liquidator



Name Address

Peter John Forsey
RSM Tenon Recovery
Suite 3, Chalkwell Lawns
648-656 London Road
Westcliff on Sea
Essex
SS0 9HR

**TELEDYNE REYNOLDS LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")**

**LIQUIDATOR'S ACCOUNT OF HIS ACTS AND DEALINGS AND OF
THE CONDUCT OF THE WINDING UP IN THE PERIOD AND HOW THE
COMPANY'S PROPERTY HAS BEEN DISPOSED OF IN THE PERIOD
FROM 22 AUGUST 2007 TO DATE
PURSUANT TO SECTIONS 93 AND 94 OF THE INSOLVENCY ACT 1986**

Introduction

The company was placed into Members Voluntary Liquidation by a resolution passed on 22 August 2007 and myself and David Thorniley were appointed Joint Liquidators on the same day

By order of the Court made on 15 October 2009, David Thorniley was removed as Joint Liquidator leaving me in post as sole liquidator

This is the third annual report and the final account of the Liquidator confirming their acts and dealings and of the conduct of the liquidation and how the company's property has been disposed of in the liquidation

Receipts and Payments

Attached to this report is an abstract of the Joint Liquidators' receipts and payments arising

Liquidator's acts and dealings, the conduct of the Liquidation and how the company's property has been disposed of

The assets in the Declaration of Solvency were

- | | |
|----------------------|------------|
| • Balance at Bank | £ 502,705 |
| • Loans and Advances | £3,131,339 |

The Liquidators have realised the cash at Bank of £508,082 45

The Liquidators understand that the loans and advances were made to the company's sole shareholder and that asset has effectively been distributed to the shareholder as a distribution *in specie*

The Liquidators have agreed the company's liabilities to Corporation Tax and following the last report, have secured a refund of £656 58 from H M Revenue & Customs in relation to pre-liquidation Corporation Tax which had been incorrectly allocated and a refund of £74 69 in relation to Corporation Tax overpaid on post-liquidation liabilities

The costs and expenses of the liquidation are assumed to be largely self-explanatory but the Corporation Tax liability arose in relation to interest earned on monies deposited


The only known unsecured creditor in the liquidation was H M Revenue & Customs in relation to Corporation Tax and a liability to them of £43,861 46 was paid in full and final settlement of their claim

The balance of the funds arising have been distributed to the sole shareholder by way of three dividends

- 1st distribution of £425,000 made on 6 November 2007,
- 2nd distribution of £30,000 made on 4 November 2008, and
- 3rd and final distribution of £14,313 33 made on 2 September 2010

There is nothing further to do and a final meeting of members has been convened to receive this report, to vote upon the release of the Liquidator and to vote upon the destruction of the company's books and records

It is not expected that any other business will be conducted at the meeting


P J Forsey
Liquidator
2 September 2010