

Company Registration No. 1607454 (England and Wales)

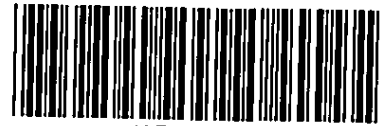
THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2009

TUESDAY



AF5S8ENV

A04

03/11/2009

310

COMPANIES HOUSE

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS AND ADVISERS

Directors	J McMahon Sir R Walker M Dunn Dr H McInnes L Doyle
Secretary	E Eyers
Company number	1607454
Registered office	Suite 2.1 Albert House 111-117 Victoria Street Bristol BS1 6AX
Registered auditors	Robson Taylor LLP Charter House, The Square Lower Bristol Road, Bath, BA2 3BH
Bankers	Barclays Bank Plc 14-16 Queen Square Bristol BS1 4NP

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Chairman's report	1 - 2
Directors' report	3 - 4
Independent auditors' report	5 - 6
Consolidated profit and loss account	7
Balance sheets	8
Consolidated cash flow statement	9
Notes to the consolidated cash flow statement	10
Notes to the financial statements	11 - 19

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CHAIRMAN'S REPORT

FOR THE YEAR ENDED 30 JUNE 2009

During the five years I have been chairman of both WPBSA and WSL the cumulative trading profit is £3,574,330, after taking account of the loss of £150,857 for the year ending 30th June 2009.

In the current economic climate companies are finding times extremely difficult and a large majority of companies have not been able to ride out the recession. Fortunately, due to the fact that we have prudently retained some reserves, we are in a better position than many. During the year we did invest in the market in the Middle East and a proportion of our reserves were spent on a ranking tournament in Bahrain. Promised sponsorship did not materialise; however, our loss for the year equates to less than the overall prize money paid to members for the Bahrain event.

There have been some very hard decisions to make throughout the year to minimise the company's loss, including cuts in operational expenditure and overheads, staff redundancies and across the board salary reductions for all employees and directors.

I was very pleased to announce Betfred as our sponsor under a four year agreement for the Betfred.com World Snooker Championship and a new contract has been negotiated with Sheffield City Council to stage the Betfred.com World Snooker Championship in Sheffield for the foreseeable future. World Snooker was also delighted to appoint Star Tables as its official table supplier. World Snooker also entered into an agreement which will see all World Snooker qualifying events broadcast live for the first time on 110Sport TV. We have also managed to negotiate a five year extension with Highland Spring as our official water supplier. However, sponsorship of sporting events continues to be an extremely competitive market place, although we continue to proactively search the market place for replacement investment and new sponsors for any unsponsored tournaments. We remain hopeful of success.

It is gratifying that 2009 has seen us stage a second year invitational event in Jiangsu in addition to the China Open and Shanghai Masters ranking events, which each have a further contractual two years to complete. These ranking tournaments are underwritten by £1 million of investment each year from our partners in China. Indications are that they wish to continue and expand their investment in this region and we are grateful for their support.

I am fully aware that the members' mandate to its board is for more events and increased prize money. Unfortunately, for funding reasons outside of our control, it was not economically prudent to continue with the Northern Ireland Trophy this year and the Bahrain Snooker Championship event. However, this season has seen the introduction of a new Pro Challenge Tour of a further seven smaller events combining four traditional 15 red ball tournaments with three events played under the new World Snooker Super Sixes format. This Tour will enable all players to potentially increase their earning power and gain further valuable match practice in between ranking tournaments. That said, our prime objective remains to develop additional ranking events and we are all continuously working towards this common goal.

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CHAIRMAN'S REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

Following the formation of the Paul Hunter Scholarship, Adam Duffy is the second young player to complete this scholarship. The new scholar for this year is Jack Lisowski who I am sure we all hope is as successful and will benefit as have Adam and Daniel Wells throughout their training. The Paul Hunter Scholarship creates a major opportunity for promising young snooker players under 21 years of age, to further improve their performance, encourage personal and professional development giving them the support they need to realise their full potential as they embark upon their future snooker career.

Once again I would like to thank the membership for its support and all of those players who have assisted with World Snooker's PR and marketing activities to promote the game both in the UK and abroad. The consistently high profile of snooker and the high viewing figures attracted are testament to the skill of the players and the competitive yet sportsmanlike image of the game.

My gratitude is also extended to all of our sponsors, commercial partners and host cities for their support and assistance.

I would like to place on record my appreciation to fellow board members with particular recognition to those directors who were tasked with carrying out additional duties throughout this year. As members will be aware, following a constitutional amendment at an EGM in April to reduce the maximum of directors on the board from 7 to 5, Sir David Richards and Peter Ebdon volunteered to relinquish their positions on the board and the hard work and valuable contribution they have put into snooker during their tenure is greatly appreciated. I would also like to thank the World Snooker staff all of whom are contributing to our long term aim of improving the future prospects for members.



Sir Rodney Walker
Group Chairman

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The directors present their report and financial statements for the year ended 30 June 2009.

Principal activities and review of the business

The Group's principal activity is the promotion of professional snooker and billiards through the organisation and promotion of tournaments. The Group aims to ensure a circuit of events and to maximise returns to the members from these after the allocation of the required investment in the furtherance of the sport.

For the year ended 30 June 2009, the Group reports a loss before taxation of £252,947 (2008: profit before taxation £989,659).

The Group's cash reserves were £3.2 million at 30 June 2009, compared to £3.6 million a year previously.

Results and dividends

The consolidated profit and loss account for the year is set out on page 7.

The directors do not recommend payment of an ordinary dividend.

Directors

The following directors have held office since 1 July 2008:

J McMahon	
Sir R Walker	
P Ebdon	(Resigned 29 May 2009)
Sir D Richards	(Resigned 29 May 2009)
M Dunn	
Dr H McInnes	
L Doyle	

	2009	2008
	£	£
During the year the group made the following payments:		
Charitable donations	22,133	20,000

The recipients and amounts of the charitable donations are as follows:

£20,000 NSPCC - being commission due to Sir R Walker and waived by him in favour of the charity.
£1,500 The Teenage Cancer Trust and The Children's Hospice of Scotland.
£633 The Professional Billiard and Snooker Players' Benevolent Fund.

Auditors

The auditors, Robson Taylor LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

By order of the board



E Eyers

Secretary

28 October 2009

**THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER
ASSOCIATION LIMITED**

We have audited the group and parent company financial statements (the "financial statements") of The World Professional Billiards and Snooker Association Limited for the year ended 30 June 2009 set out on pages 7 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the group's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the group's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 30 June 2009 and of the group's loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

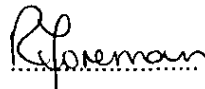
**TO THE MEMBERS OF THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER
ASSOCIATION LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations required from our audit.

**Ruth Foreman (Senior Statutory Auditor)
for and on behalf of Robson Taylor LLP**



**Chartered Accountants
Statutory Auditor**

Charter House; The Square
Lower Bristol Road,
Bath, BA2 3BH

28 October 2009

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

		2009	2008
	Notes	£	£
Turnover	2	8,331,504	9,037,057
Cost of sales		(7,103,469)	(6,790,691)
Gross profit		1,228,035	2,246,366
Administrative expenses		(1,670,869)	(1,519,548)
Other operating income		809	3,230
Operating (loss)/profit	3	(442,025)	730,048
Other interest receivable and similar income		189,078	259,611
(Loss)/profit on ordinary activities before taxation		(252,947)	989,659
Tax on (loss)/profit on ordinary activities	4	102,090	(102,919)
(Loss)/profit on ordinary activities after taxation		<u>(150,857)</u>	<u>886,740</u>

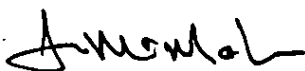
The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEETS
AS AT 30 JUNE 2009

		Group		Company	
		2009	2008	2009	2008
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6	137,443	181,115	1,280	2,280
Investments	7	-	-	104	104
		<u>137,443</u>	<u>181,115</u>	<u>1,384</u>	<u>2,384</u>
Current assets					
Debtors		3,472,831	3,131,238	584,625	421,531
Cash at bank and in hand		3,248,008	3,580,171	24,067	59,341
		<u>6,720,839</u>	<u>6,711,409</u>	<u>608,692</u>	<u>480,872</u>
Creditors: amounts falling due within one year	10	<u>(3,464,903)</u>	<u>(3,184,082)</u>	<u>(77,199)</u>	<u>(187,200)</u>
Net current assets		<u>3,255,936</u>	<u>3,527,327</u>	<u>531,493</u>	<u>293,672</u>
Total assets less current liabilities		<u>3,393,379</u>	<u>3,708,442</u>	<u>532,877</u>	<u>296,056</u>
Creditors: amounts falling due after more than one year		<u>-</u>	<u>(164,206)</u>	<u>-</u>	<u>-</u>
		<u><u>3,393,379</u></u>	<u><u>3,544,236</u></u>	<u><u>532,877</u></u>	<u><u>296,056</u></u>
Capital and reserves					
Capital reserve		22,238	22,238	22,238	22,238
Profit and loss account		3,371,141	3,521,998	510,639	273,818
Shareholders' funds - equity interests		<u><u>3,393,379</u></u>	<u><u>3,544,236</u></u>	<u><u>532,877</u></u>	<u><u>296,056</u></u>

The financial statements were approved by the board on 28 October 2009



J McMahon
Director

Company Registration No. 1607454

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

	2009		2008	
	£	£	£	£
Net cash (outflow)/inflow from operating activities		(398,793)		609,699
Returns on investments and servicing of finance				
Interest received	189,078		259,610	
Net cash inflow for returns on investments and servicing of finance		189,078		259,610
Taxation		(102,979)		(19,845)
Capital expenditure				
Payments to acquire tangible assets	(52,223)		(63,880)	
Receipts from sales of tangible assets	15,001		-	
Net cash outflow for capital expenditure		(37,222)		(63,880)
Net cash (outflow)/inflow before management of liquid resources and financing		(349,916)		785,584
Financing				
Accruals due after more than one year	-		(164,206)	
Increase in debt		-		(164,206)
Net cash outflow from financing		-		(164,206)
Decrease in cash in the year		(349,916)		621,378

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

1	Reconciliation of operating (loss)/profit to net cash (outflow)/inflow from operating activities	2009	2008
		£	£
	Operating (loss)/profit	(442,025)	730,048
	Depreciation of tangible assets	71,894	67,231
	Loss on disposal of tangible assets	9,000	-
	Decrease in stocks	-	8,500
	(Increase)/decrease in debtors	(239,503)	216,719
	Increase/(decrease) in creditors within one year	201,841	(412,799)
	Net cash (outflow)/inflow from operating activities	(398,793)	609,699

2	Analysis of net funds	1 July 2008	Cash flow	Other non- 30 June 2009
			cash changes	
		£	£	£
	Net cash:			
	Cash at bank and in hand	3,580,171	(332,163)	- 3,248,008
	Bank overdrafts	(52,679)	(17,753)	- (70,432)
		<u>3,527,492</u>	<u>(349,916)</u>	<u>- 3,177,576</u>
	Debts falling due after one year	(164,206)	164,206	- -
	Net funds	<u>3,363,286</u>	<u>(185,710)</u>	<u>- 3,177,576</u>

3	Reconciliation of net cash flow to movement in net debt	2009	2008
		£	£
	(Decrease)/increase in cash in the year	(349,916)	621,378
	Cash outflow from decrease in debt	164,206	164,207
	Movement in net funds in the year	(185,710)	785,585
	Opening net funds	3,363,286	2,577,701
	Closing net funds	3,177,576	3,363,286

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Basis of consolidation

The consolidated profit and loss account and balance sheet include the financial statements of the company and its subsidiary undertakings made up to 30 June 2009. Intra-group sales and profits are eliminated fully on consolidation.

1.3 Turnover

Turnover is shown net of VAT. Sponsorship and media rights income are recognised in the season to which they relate.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	20% Straight line per annum
Fixtures, fittings & equipment	10% - 20% Straight line per annum

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The Group operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

(continued)

1.10 Tournament sets

The cost of construction and repair of tournament sets is written off in the year incurred.

2 Turnover

The total turnover of the group for the year has been derived from its principal activity.

Segmental analysis by geographical area

The analysis by geographical area of the group's turnover is set out as below:

	2009	2008
	Turnover	Turnover
	£	£
Geographical segment		
United Kingdom	7,704,878	7,149,896
Rest of Europe	456,069	1,738,102
Asia	163,773	142,031
Australasia	6,784	7,028
	<u>8,331,504</u>	<u>9,037,057</u>

3 Operating (loss)/profit

	2009	2008
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	71,894	67,231
Loss on disposal of tangible assets	9,000	-
Loss on foreign exchange transactions	1,594	-
Operating lease rentals	82,582	92,602
Auditors' remuneration	14,500	15,805
Remuneration of auditors for non-audit work	(7,252)	(1,150)
Steve Davis promotional fee	-	50,000
and after crediting:		
Profit on foreign exchange transactions	<u>-</u>	<u>(834)</u>

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

4 Taxation	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	(102,090)	102,979
Adjustment for prior years	-	(60)
	<u>(102,090)</u>	<u>102,919</u>
Current tax charge		
	<u>(102,090)</u>	<u>102,919</u>
Factors affecting the tax charge for the year		
(Loss)/profit on ordinary activities before taxation	<u>(252,947)</u>	<u>989,659</u>
 (Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 30.00%)	 <u>(53,119)</u>	 <u>296,898</u>
Effects of:		
Non deductible expenses	7,972	16,049
Depreciation add back	15,098	20,170
Capital allowances	(24,445)	(40,864)
Tax losses utilised	(34,690)	(150,628)
Adjustments to previous periods	-	(60)
Tax losses carried forward	14,135	-
Other tax adjustments	(27,041)	(38,646)
	<u>(48,971)</u>	<u>(193,979)</u>
Current tax charge	<u>(102,090)</u>	<u>102,919</u>

5 Profit for the financial year

As permitted by section 408 Companies Act 2006, the parent company's profit and loss account has not been included in these financial statements. The profit for the financial year is made up as follows:

	2009	2008
	£	£
Parent company's profit for the financial year	<u>236,821</u>	<u>405,999</u>

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

6 Tangible fixed assets
Group

	Leasehold improvements	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 July 2008	40,188	604,826	645,014
Additions	-	52,223	52,223
Disposals	-	(224,435)	(224,435)
At 30 June 2009	40,188	432,614	472,802
Depreciation			
At 1 July 2008	23,953	439,946	463,899
On disposals	-	(200,434)	(200,434)
Charge for the year	8,037	63,857	71,894
At 30 June 2009	31,990	303,369	335,359
Net book value			
At 30 June 2009	8,198	129,245	137,443
At 30 June 2008	16,235	164,880	181,115

Tangible fixed assets (continued)
Company

	Fixtures, fittings & equipment £
Cost	
At 1 July 2008 & at 30 June 2009	33,701
Depreciation	
At 1 July 2008	31,421
Charge for the year	1,000
At 30 June 2009	32,421
Net book value	
At 30 June 2009	1,280

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

7 Fixed asset investments
Company

	Shares in group undertakings £
Cost	-
At 1 July 2008 & at 30 June 2009	104
Net book value	
At 30 June 2009	104
At 30 June 2008	104

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
World Snooker Limited	England & Wales	Ordinary	100
EASB Limited	England & Wales	Ordinary	100
WPBSA Promotions Limited	England & Wales	Ordinary	100

The principal activity of these undertakings for the last relevant financial year was as follows:

	Principal activity
World Snooker Limited	Promotion and organisation of a professional snooker circuit
EASB Limited	Non trading
WPBSA Promotions Limited	Dormant

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

8 Debtors

	Group		Company	
	2009	2008	2009	2008
	£	£	£	£
Trade debtors	2,876,770	2,652,391	-	-
Amounts owed by group undertakings	-	-	573,469	400,000
Corporation tax	102,090	-	-	-
Other debtors	10,329	165,463	8,131	17,549
Prepayments and deferred expenditure	483,642	313,384	3,025	3,982
	<u>3,472,831</u>	<u>3,131,238</u>	<u>584,625</u>	<u>421,531</u>

Amounts falling due after more than one year and included in the debtors above are:

	2009	2008	2009	2008
	£	£	£	£
Prepayments and deferred expenditure	<u>-</u>	<u>64,206</u>	<u>-</u>	<u>-</u>

9 Creditors : amounts falling due within one year

	Group		Company	
	2009	2008	2009	2008
	£	£	£	£
Bank loans and overdrafts	70,432	52,679	11,054	23,379
Trade creditors	302,775	155,767	-	1,353
Amounts owed to group undertakings	-	-	24,067	66,472
Corporation tax	73	103,052	73	10,587
Taxes and social security costs	397,891	377,624	-	-
Other creditors	425	100	-	-
Accruals and deferred income	2,693,307	2,494,860	42,005	85,409
	<u>3,464,903</u>	<u>3,184,082</u>	<u>77,199</u>	<u>187,200</u>

Creditors : amounts falling due after more than one year

	Group		Company	
	2009	2008	2009	2008
	£	£	£	£
Accruals and deferred income	<u>-</u>	<u>164,206</u>	<u>-</u>	<u>-</u>

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

11 Pension and other post-retirement benefit commitments

Defined contribution

	2009	2008
	£	£
Contributions payable by the group for the year	<u>42,703</u>	<u>36,240</u>

12 Company status

The company is incorporated under the Companies Act 2006 with no share capital and is limited by guarantee.

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves.

13 Statement of movements on reserves

Group

	Capital reserve £	Profit and loss account £
Balance at 1 July 2008	22,238	3,521,998
Retained loss for the year	-	(150,857)
Balance at 30 June 2009	<u>22,238</u>	<u>3,371,141</u>

Company

	Capital reserve £	Profit and loss account £
Balance at 1 July 2008	22,238	273,818
Retained profit for the year	-	236,821
Balance at 30 June 2009	<u>22,238</u>	<u>510,639</u>

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

14 Reconciliation of movements in shareholders' funds	2009	2008
Group	£	£
(Loss)/Profit for the financial year	(150,857)	886,740
Opening shareholders' funds	3,544,236	2,657,496
Closing shareholders' funds	<u>3,393,379</u>	<u>3,544,236</u>

15 Financial commitments

At 30 June 2009 the group was committed to making the following payments under non-cancellable operating leases in the year to 30 June 2010:

	Land and buildings		Other	
	2009	2008	2009	2008
	£	£	£	£
Expiry date:				
Within one year	-	-	9,060	-
Between two and five years	53,916	53,916	-	9,060
	<u>53,916</u>	<u>53,916</u>	<u>9,060</u>	<u>9,060</u>

16 Directors' emoluments	2009	2008
	£	£
Emoluments for qualifying services	231,259	178,843
Compensation for loss of office	<u>(2,122)</u>	<u>-</u>

The above figures are emoluments paid to directors of WPBSA Ltd, from both WPBSA Ltd and World Snooker Ltd.

Emoluments paid by World Snooker Ltd to directors of that company amounted to £43,755 (2008: £40,250).

THE WORLD PROFESSIONAL BILLIARDS AND SNOOKER ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2009

17 Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	2009	2008
	Number	Number
Directors	7	7
Full time administration staff	20	21
Officials and referees	16	15
	<u>43</u>	<u>43</u>

Employment costs

	£	£
Wages and salaries	1,109,284	1,102,830
Social security costs	100,756	98,438
Other pension costs	42,703	36,240
	<u>1,252,743</u>	<u>1,237,508</u>

18 Related party transactions

Group

Included within administrative expenses are commissions of £54,907 (2008 - £54,206) paid to Myerscough Developments Limited, a company controlled by Sir R Walker, in respect of the securing of various contracts for the benefit of the group.

Also included are commissions of £37,500 (2008 - £nil) paid to 110Sport Management Limited, of which L Doyle is a director, in respect of securing the Betfred contract for the benefit of the group.