Registration number 01607252

Aclind Ltd

Abbreviated accounts

for the year ended 30 June 2015

Aclind Ltd

Contents

Aclind Ltd

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Aclind Ltd

In accordance with the engagement letter dated 27 November 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Richard and Sue Garner
Chartered Accountants
12 Harvest Hill Road
MAIDENHEAD
SL6 2QQ

22 March 2016

Aclind Ltd

Abbreviated balance sheet
as at 30 June 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		599		-
Investments	2		756,302		267,822
			756,901		267,822
Current assets					
Debtors		637,017		579,970	
Cash at bank and in hand		247,623		90,763	
		884,640		670,733	
Creditors: amounts falling due within one year		105,153		10,121	
Net current assets			779,487		660,612
Total assets less current liabilities			1,536,388		928,434
Creditors: amounts falling due after more than one year	3		-		(193,000)
Net assets			1,536,388		735,434
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,536,288		735,334
Shareholders' funds			1,536,388		735,434

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2015

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 March 2016, and are signed on their behalf by:

M.F. Waller

M F Waller
Director

Registration number 01607252

The notes on pages 4 to 6 form an integral part of these financial statements.

Aclind Ltd

Notes to the abbreviated financial statements
for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover
Turnover represents management charges received and other sales. The company is not registered for VAT.

1.3. Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% straight line

1.4. Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts
The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 July 2014	3,547	277,821	281,368
Additions	798	488,480	489,278
At 30 June 2015	4,345	766,301	770,646
Depreciation and provision for diminution in value			
At 1 July 2014	3,547	9,999	13,546
Charge for year	199	-	199
At 30 June 2015	3,746	9,999	13,745
Net book values			
At 30 June 2015	599	756,302	756,901
At 30 June 2014	-	267,822	267,822

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2015

.... continued

2.1. Investment details	**2015** £	**2014** £
Subsidiary undertaking	75,603	75,603

2.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Historic Motor Components Ltd	England	Motor component dealers	Ordinary	100%
Spencer Lane Jones Ltd	England	Motor vehicle repairers	Ordinary	100%
Tippers Classic & Vintage Plates Ltd	England	Number plate suppliers	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit/(Loss) for the year £
Historic Motor Components Ltd	(194,153)	(1,098)
Spencer Lane Jones Ltd	112,882	29,489
Tippers Classic & Vintage Plates Ltd	(154,297)	(33,012)

3. Creditors: amounts falling due after more than one year	**2015** £	**2014** £
Creditors include the following:		
Instalments repayable after more than five years	-	193,000

The loan is from Woodley Land and Property Investment Company Ltd. It is interest free and has no fixed repayment date.

.... continued

4. Share capital

	2015	2014
	£	£
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

5. Transactions with directors

Included in the accounts is the receipt of management charges of £1,500 (2014: £3,000) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee.