

Registration number 1607252

Aclind Ltd

Abbreviated accounts

for the year ended 30 June 2009

WEDNESDAY



"B8Y6ZIRV"

B10

31/03/2010

5

COMPANIES HOUSE

Aclind Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Aclind Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Aclind Ltd**

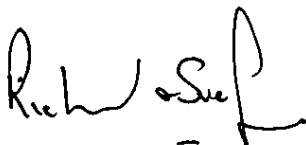
In accordance with the engagement letter dated 11 December 2001, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Richard and Sue Garner
7 Kingsland House
135 Andover Road
NEWBURY
RG14 6JL

30 March 2010

Aclind Ltd

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		768		1,287
Investments	2		185,080		361,347
			<u>185,848</u>		<u>362,634</u>
Current assets					
Debtors		172,469		155,185	
Cash at bank and in hand		864,929		781,211	
		<u>1,037,398</u>		<u>936,396</u>	
Creditors: amounts falling due within one year		<u>10,235</u>		<u>11,016</u>	
Net current assets			<u>1,027,163</u>		<u>925,380</u>
Total assets less current liabilities			1,213,011		1,288,014
Creditors: amounts falling due after more than one year	3		<u>193,000</u>		<u>193,000</u>
Net assets			<u><u>1,020,011</u></u>		<u><u>1,095,014</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>1,019,911</u>		<u>1,094,914</u>
Shareholders' funds			<u><u>1,020,011</u></u>		<u><u>1,095,014</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Aclind Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30 March 2010 and signed on its behalf by



M F Waller
Director

Registration number 1607252

The notes on pages 4 to 6 form an integral part of these financial statements.

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents management charges received. The company is not registered for VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 July 2008	3,387	371,346	374,733
Additions	-	9,012	9,012
Disposals	-	(185,279)	(185,279)
At 30 June 2009	<u>3,387</u>	<u>195,079</u>	<u>198,466</u>
Depreciation and provision for diminution in value			
At 1 July 2008	2,100	9,999	12,099
Charge for year	519	-	519
At 30 June 2009	<u>2,619</u>	<u>9,999</u>	<u>12,618</u>
Net book values			
At 30 June 2009	<u>768</u>	<u>185,080</u>	<u>185,848</u>
At 30 June 2008	<u>1,287</u>	<u>361,347</u>	<u>362,634</u>

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

2.1. Investment details	2009 £	2008 £
Subsidiary undertakings	<u>45,851</u>	<u>45,851</u>

2.2 Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Historic Motor Components Ltd	England	Motor component dealers	Ordinary	100%
Spencer Lane Jones Ltd	England	Motor vehicle repairers	Ordinary	68%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit/(loss) for the year £
Historic Motor Components Ltd	37,408	(12,881)
Spencer Lane Jones Ltd	38,085	3,017

3. Creditors: amounts falling due after more than one year

2009 £	2008 £
-----------	-----------

Creditors include the following

Instalments repayable after more than five years	<u>193,000</u>	<u>193,000</u>
--	----------------	----------------

The loan from Woodley Land and Property Investment Company Ltd is interest free and has no fixed repayment date

Aclind Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

continued

4. Share capital	2009	2008
	£	£
Equity shares		
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

5. Transactions with directors

Included in the accounts is the receipt of management charges of £3,000 (2008 £3,000) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee