

Registration number 01607252

Aclind Ltd

Abbreviated accounts

for the year ended 30 June 2012

COMPANIES HOUSE

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COMPANIES HOUSE

Aclind Ltd

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Aclind Ltd

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Aclind Ltd**

In accordance with the engagement letter dated 27 November 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Richard and Sue Garner
Chartered Accountants
7 Kingsland House
135 Andover Road
NEWBURY
RG14 6JL

21 March 2013

Aclind Ltd

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		249		374
Investments	2		287,891		280,179
			<u>288,140</u>		<u>280 553</u>
Current assets					
Debtors		440,809		397,565	
Cash at bank and in hand		350,519		444,468	
		<u>791,328</u>		<u>842,033</u>	
Creditors: amounts falling due within one year		<u>3,720</u>		<u>7,275</u>	
Net current assets			<u>787,608</u>		<u>834,758</u>
Total assets less current liabilities			1,075,748		1,115,311
Creditors: amounts falling due after more than one year	3		<u>(193,000)</u>		<u>(193,000)</u>
Net assets			<u><u>882,748</u></u>		<u><u>922 311</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			882,648		922,211
Shareholders' funds			<u><u>882,748</u></u>		<u><u>922 311</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Aclind Ltd

Abbreviated balance sheet (continued)

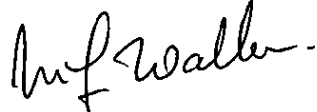
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 March 2013 and signed on its behalf by



M F Waller
Director

Registration number 01607252

The notes on pages 4 to 6 form an integral part of these financial statements.

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2012

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents management charges received. The company is not registered for VAT

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 July 2011	3,547	290,178	293,725
Additions	-	7,712	7,712
At 30 June 2012	<u>3,547</u>	<u>297,890</u>	<u>301,437</u>
Depreciation and provision for diminution in value			
At 1 July 2011	3,173	9,999	13,172
Charge for year	125	-	125
At 30 June 2012	<u>3,298</u>	<u>9,999</u>	<u>13,297</u>
Net book values			
At 30 June 2012	<u>249</u>	<u>287,891</u>	<u>288,140</u>
At 30 June 2011	<u>374</u>	<u>280,179</u>	<u>280,553</u>

Aclind Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

2.1. Investment details	2012	2011
	£	£
Subsidiary undertakings	<u>75,603</u>	<u>75,603</u>

2.2 Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	Proportion of shares held
Subsidiary undertaking				
Historic Motor Components Ltd	England	Motor component dealers	Ordinary	100%
Spencer Lane Jones Ltd	England	Motor vehicle repairers	Ordinary	100%
Tippers Classic & Vintage Plates Ltd	England	Number plate suppliers	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit/(loss) for the period
	£	£
Historic Motor Components Ltd	(122,878)	(71,262)
Spencer Lane Jones Ltd	131,316	23,319
Tippers Classic & Vintage Plates Ltd	84,290	(29,718)

3. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Creditors include the following		
Instalments repayable after more than five years	<u>193,000</u>	<u>193,000</u>

The loan is from Woodley Land and Property Investment Company Ltd. It is interest free and has no fixed repayment date.

Aclind Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

continued

4. Share capital	2012	2011
	£	£
Equity shares		
Authorised		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>

5. Transactions with directors

Included in the accounts is the receipt of management charges of £3,000 (2011 £3,000) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee