

Registration number 1607252

Aclind Ltd

Abbreviated accounts

for the year ended 30 June 2005



Aclind Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 7

Aclind Ltd

**Accountants' report on the unaudited financial statements to the directors of
Aclind Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2005 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Richard and Sue Garner
Chartered Accountants
Durley
Soke Road
Silchester
READING
RG7 2PA**

Date: 27 February 2006

Aclind Ltd

**Abbreviated balance sheet
as at 30 June 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		584,655		564,650
Investments	2		26,702		26,702
			<u>611,357</u>		<u>591,352</u>
Current assets					
Debtors		19,229		2,019	
Cash at bank and in hand		82,981		111,819	
		<u>102,210</u>		<u>113,838</u>	
Creditors: amounts falling due within one year		<u>(11,577)</u>		<u>(21,180)</u>	
Net current assets			<u>90,633</u>		<u>92,658</u>
Total assets less current liabilities			<u>701,990</u>		<u>684,010</u>
Creditors: amounts falling due after more than one year	3		<u>(193,000)</u>		<u>(193,000)</u>
Net assets			<u><u>508,990</u></u>		<u><u>491,010</u></u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			168,410		148,410
Profit and loss account			340,480		342,500
Shareholders' funds			<u><u>508,990</u></u>		<u><u>491,010</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Aclind Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 February 2006 and signed on its behalf by

M F Waller
Director



The notes on pages 4 to 7 form an integral part of these financial statements.

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents operating lease income from the rental of the freehold premises and management charges received. The company is not registered for VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Treated on an investment basis with annual revaluations
Fixtures, fittings and equipment	-	25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

Aclind Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2005**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 July 2004	573,180	26,702	599,882
Additions	769	-	769
Revaluation	20,000	-	20,000
At 30 June 2005	<u>593,949</u>	<u>26,702</u>	<u>620,651</u>
Depreciation and			
At 1 July 2004	8,531	-	8,531
Charge for year	763	-	763
At 30 June 2005	<u>9,294</u>	<u>-</u>	<u>9,294</u>
Net book values			
At 30 June 2005	<u>584,655</u>	<u>26,702</u>	<u>611,357</u>
At 30 June 2004	<u>564,649</u>	<u>26,702</u>	<u>591,351</u>
 2.1. Investment details		2005 £	2004 £
Subsidiary undertaking		<u>10,000</u>	<u>10,000</u>

Aclind Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2005

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Historic Motor Components Ltd	England	Motor component dealers	Ordinary	100%
Significant interests				
Larchfield Estates Ltd	England		Ordinary	49.4%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Historic Motor Components Ltd	10,000	2,034

The directors consider it appropriate to value the remaining unlisted securities at cost. As at 30 September 2004 the total capital and reserves of Larchfield Estates Ltd were £407,478. The loss for the year after taxation and dividends paid was £111,995.

3.	Creditors: amounts falling due after more than one year	2005	2004
		£	£
	Creditors include the following:		
	Loans repayable after more than five years	(193,000)	(193,000)
4.	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary shares of 1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100

Aclind Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2005**

..... continued

5. Transactions with directors

Included in the accounts is the receipt of a management charge of £3,000 (2004: £3,000) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee.