

**Registration number 1607252**

**Aclind Ltd**

**Abbreviated accounts**

**for the year ended 30 June 2002**



# **Aclind Ltd**

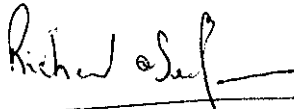
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**Aclind Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Aclind Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Richard and Sue Garner**

**Durley  
Soke Road  
Silchester  
READING  
RG7 2PA**

**Date: 13 March 2003**

**Aclind Ltd**  
**Abbreviated balance sheet**  
**as at 30 June 2002**

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		526,464		502,499
Investments	2		16,702		16,702
			<u>543,166</u>		<u>519,201</u>
Debtors		750		2,200	
Cash at bank and in hand		14,756		6,450	
		<u>15,506</u>		<u>8,650</u>	
<b>Creditors: amounts falling due within one year</b>	3	(36,310)		(29,173)	
<b>Net current liabilities</b>			<u>(20,804)</u>		<u>(20,523)</u>
<b>Total assets less current liabilities</b>			522,362		498,678
<b>Creditors: amounts falling due after more than one year</b>	4		(210,500)		(228,500)
<b>Net assets</b>			<u>311,862</u>		<u>270,178</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Revaluation reserve			110,410		85,410
Profit and loss account			201,352		184,668
<b>Shareholders' funds</b>			<u>311,862</u>		<u>270,178</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Aclind Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 March 2003 and signed on its behalf by



**M F Waller**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Aclind Ltd

## Notes to the abbreviated financial statements for the year ended 30 June 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents operating lease income from the rental of the freehold premises and management charges received. The company is not registered for VAT.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% Straight Line

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the foreseeable future.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 July 2001	510,274	16,702	526,976
Revaluation	25,000	-	25,000
At 30 June 2002	<u>535,274</u>	<u>16,702</u>	<u>551,976</u>
<b>Depreciation</b>			
At 1 July 2001	7,776	-	7,776
Charge for year	1,034	-	1,034
At 30 June 2002	<u>8,810</u>	<u>-</u>	<u>8,810</u>
<b>Net book values</b>			
At 30 June 2002	<u>526,464</u>	<u>16,702</u>	<u>543,166</u>
At 30 June 2001	<u>502,498</u>	<u>16,702</u>	<u>519,200</u>

**Aclind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2002**

..... continued

<b>2.1. Investment details</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>

The directors consider it appropriate to value the unlisted securities at cost. The unlisted investment represents a holding of 49.4% holding of the issued share capital in Larchfield Estates Ltd, a company incorporated in the UK. As at 30 September 2001 the total capital and reserves of the company were £297,713. The profit for the year was £11,263.

<b>3. Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Secured creditors	(18,000)	(18,000)
	<u>          </u>	<u>          </u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Include the following:		
Instalments repayable after more than five years	(193,000)	(193,000)
	<u>          </u>	<u>          </u>
<b>5. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100.00 Ordinary shares of 1.00 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>

**Aclind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2002**

..... continued

**6. Transactions with directors**

Included in the accounts is the receipt of a management charge of £2,550 (2001: £2,400) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee.