

**Registration number 1607252**

**Aclind Ltd**

**Abbreviated accounts**

**for the year ended 30 June 2004**



## **Aclind Ltd**

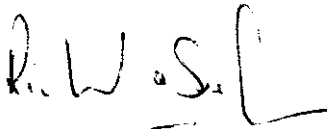
### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 7</b>

**Aclind Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Aclind Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Richard and Sue Garner  
Chartered Accountants  
Durley  
Soke Road  
Silchester  
READING  
RG7 2PA**

**Date: 31 March 2005**

**Aclind Ltd**

**Abbreviated balance sheet  
as at 30 June 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		564,650		545,920
Investments	<b>2</b>		26,702		16,702
			<u>591,352</u>		<u>562,622</u>
<b>Current assets</b>					
Debtors		2,019		1,423	
Cash at bank and in hand		<u>111,819</u>		<u>8,830</u>	
		113,838		10,253	
<b>Creditors: amounts falling due within one year</b>		<u>(21,180)</u>		<u>(28,993)</u>	
<b>Net current assets/(liabilities)</b>			<u>92,658</u>		<u>(18,740)</u>
<b>Total assets less current liabilities</b>			684,010		543,882
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>		<u>(193,000)</u>		<u>(193,000)</u>
<b>Net assets</b>			<u>491,010</u>		<u>350,882</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Revaluation reserve			148,410		130,410
Profit and loss account			<u>342,500</u>		<u>220,372</u>
<b>Shareholders' funds</b>			<u>491,010</u>		<u>350,882</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Aclind Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 June 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 March 2005 and signed on its behalf by

**M F Waller**  
**Director**



**The notes on pages 4 to 7 form an integral part of these financial statements.**

## **Aclind Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 June 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents operating lease income from the rental of the freehold premises and management charges received. The company is not registered for VAT.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Treated on an investment basis with annual revaluations
Fixtures, fittings and equipment	-	25% Straight Line

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.5. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

**Aclind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2004**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 July 2003	555,524	16,702	572,226
Additions	2,032	10,000	12,032
Revaluation	18,000	-	18,000
Disposals	(2,375)	-	(2,375)
At 30 June 2004	573,181	26,702	599,883
<b>Depreciation and</b>			
At 1 July 2003	9,604	-	9,604
On disposals	(2,375)	-	(2,375)
Charge for year	1,302	-	1,302
At 30 June 2004	8,531	-	8,531
<b>Net book values</b>			
At 30 June 2004	564,650	26,702	591,352
At 30 June 2003	545,920	16,702	562,622

**2.1. Investment details**

	<b>2004 £</b>	<b>2003 £</b>
Subsidiary undertaking	10,000	-

**Aclind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2004**

..... continued

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Historic Motor Components Ltd	England	Motor component dealer	Ordinary	100%
<b>Significant interests</b>				
Larchfield Estates Ltd	England		Ordinary	49.4%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
Historic Motor Components Ltd	10,000	-

The directors consider it appropriate to value the remaining unlisted securities at cost. As at 30 September 2003 the total capital and reserves of Larchfield Estates Ltd were £484,473. The profit for the year was £29,932.

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Creditors include the following:		
Instalments repayable after more than five years	(193,000)	(193,000)
	<u>          </u>	<u>          </u>
<b>4. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>



**Aclind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2004**

..... continued

**5. Transactions with directors**

Included in the accounts is the receipt of a management charge of £3,000 (2003: £3,000) relating to services provided to the F V Waller Trust of which M F Waller is a Trustee.