

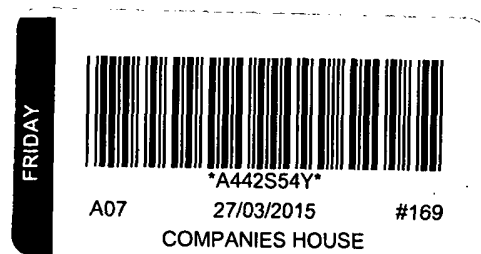
C. H.

Registration number 01605709

Scottsdale Golf (UK) Limited

Abbreviated accounts

for the year ended 30 September 2014



Matravers
Accountants & Business Advisers
Altrincham

Scottsdale Golf (UK) Limited

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Scottsdale Golf (UK) Limited

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,436		24,749
Current assets					
Stocks		475,491		501,901	
Debtors					
falling due after more than one year		5,615		7,829	
falling due within one year		28,704		33,386	
Cash at bank and in hand		2,787		16,790	
		<u>512,597</u>		<u>559,906</u>	
Creditors: amounts falling due within one year		<u>(363,320)</u>		<u>(414,832)</u>	
Net current assets			<u>149,277</u>		<u>145,074</u>
Total assets less current liabilities			155,713		169,823
Provisions for liabilities			(454)		(3,933)
Net assets			<u>155,259</u>		<u>165,890</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			155,159		165,790
Shareholders' funds			<u>155,259</u>		<u>165,890</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Scottsdale Golf (UK) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on24/3/15..... and signed on its behalf by


L E Duff
Director


N R Duff
Director

Registration number 01605709

The notes on pages 3 to 5 form an integral part of these financial statements.

Scottsdale Golf (UK) Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Website	-	Straight line over 4 years
Shop fixtures & fittings	-	Straight line over the life of the lease
Computer equipment	-	Straight line over 3 years

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Scottsdale Golf (UK) Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2013	186,694
Additions	1,314
At 30 September 2014	188,008
Depreciation	
At 1 October 2013	161,945
Charge for year	19,627
At 30 September 2014	181,572
Net book values	
At 30 September 2014	6,436
At 30 September 2013	24,749

Scottsdale Golf (UK) Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

..... continued

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Related party transactions

During the year dividends of £6,000 were paid to L E Duff

Rent of £40,600 (2013 - £40,600) was paid during the year to Mrs & Mrs Duff and a trust of which Mrs N Duff is a beneficiary.

Management charges totalling £42,000 (2013 - £42,000) have been paid to the parent company Tiger Sports (UK) Limited during the year.

During the year a loan made to Tiger Sports (UK) Limited was repaid in full the loan was interest free. (2013 - £10,000 included within Debtors - Amounts owed by parent company payable within one year).

Frank Bibby was appointed as a director during the year. A loan was made to him in January 2011, which is being repaid monthly, interest is charged on the loan at the rate of 5%. At the balance sheet date £7,828 (2013 - £ 9,935) remained outstanding and is included within Other debtors.

5. Ultimate parent undertaking

The company's parent company is Tiger Sports (UK) Limited, a company incorporated in England and Wales.