

Company registration number 01605025 (England and Wales)

**PJS INDUSTRIAL SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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PJS INDUSTRIAL SUPPLIES LIMITED

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PJS INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 01605025)

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		40,940		182,503
Current assets					
Stocks		100,948		81,713	
Debtors	4	484,823		323,516	
Cash at bank and in hand		277,371		351,808	
		<u>863,142</u>		<u>757,037</u>	
Creditors: amounts falling due within one year	5	<u>(132,391)</u>		<u>(136,436)</u>	
Net current assets			730,751		620,601
Total assets less current liabilities			<u>771,691</u>		<u>803,104</u>
Creditors: amounts falling due after more than one year	6		-		(52,148)
Provisions for liabilities			<u>(8,294)</u>		<u>(8,364)</u>
Net assets			<u><u>763,397</u></u>		<u><u>742,592</u></u>
Capital and reserves					
Called up share capital			3		3
Profit and loss reserves			<u>763,394</u>		<u>742,589</u>
Total equity			<u><u>763,397</u></u>		<u><u>742,592</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PJS INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 01605025)

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved by the board of directors and authorised for issue on 6 April 2023 and are signed on its behalf by:

Mr J Huxtable
Director

PJS INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

PJS Industrial Supplies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 10 Castleacres, Castle Road, Sittingbourne, Kent, ME10 3RZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Straight line over 50 years
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PJS INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	4	3

3 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	141,311	144,919	60,660	346,890
Additions	-	9,032	-	9,032
Disposals	(141,311)	-	-	(141,311)
At 31 December 2022	-	153,951	60,660	214,611
Depreciation and impairment				
At 1 January 2022	2,826	126,777	34,784	164,387
Depreciation charged in the year	-	5,641	6,469	12,110
Eliminated in respect of disposals	(2,826)	-	-	(2,826)
At 31 December 2022	-	132,418	41,253	173,671
Carrying amount				
At 31 December 2022	-	21,533	19,407	40,940
At 31 December 2021	138,485	18,142	25,876	182,503

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	106,503	91,454
Amounts owed by group undertakings	377,525	232,062
Other debtors	795	-
	484,823	323,516

PJS INDUSTRIAL SUPPLIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	-	7,573
Trade creditors	87,965	74,801
Taxation and social security	29,699	39,007
Other creditors	14,727	15,055
	<u>132,391</u>	<u>136,436</u>

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	-	52,148
	<u>-</u>	<u>52,148</u>

Creditors which fall due after five years are as follows:

	2022	2021
	£	£
Payable by instalments	-	21,854
	<u>-</u>	<u>21,854</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.