

Company Registration No. 01605025 (England and Wales)

**PJS INDUSTRIAL SUPPLIES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# **PJS INDUSTRIAL SUPPLIES LIMITED**

## **COMPANY INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mr J Huxtable<br>Mrs S Huxtable  |
| <b>Secretary</b>         | Mrs S Huxtable   |
| <b>Company number</b>    | 01605025   |
| <b>Registered office</b> | Unit 10 Castleacres<br>Castle Road<br>Sittingbourne<br>Kent<br>ME10 3RZ  |
| <b>Accountants</b>       | Perrys Accountants Limited<br>Chartered Accountants<br>1 Alpha House<br>Laser Quay, Culpeper Close<br>Medway City Estate<br>Rochester<br>Kent<br>ME2 4HU |

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**PJS INDUSTRIAL SUPPLIES LIMITED**

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# PJS INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 01605025)

## BALANCE SHEET

AS AT 31 DECEMBER 2017

|  | Notes | 2017<br>£        | £              | 2016<br>£        | £              |
|--|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>  |       |                  |                |                  |                |
| Tangible assets  | 3     |                  | 517,917        |                  | 258,351        |
| <b>Current assets</b>  |       |                  |                |                  |                |
| Stocks   |       | 109,678          |                | 107,109          |                |
| Debtors  | 4     | 88,993           |                | 102,038          |                |
| Cash at bank and in hand                                       |       | 85,995           |                | 350,388          |                |
|  |       | <u>284,666</u>   |                | <u>559,535</u>   |                |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(215,316)</u> |                | <u>(254,363)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 69,350         |                  | 305,172        |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>587,267</u> |                  | <u>563,523</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                  | (83,305)       |                  | (87,596)       |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(7,239)</u> |                  | <u>(5,328)</u> |
| <b>Net assets</b>  |       |                  | <u>496,723</u> |                  | <u>470,599</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital  | 7     |                  | 3              |                  | 3              |
| Profit and loss reserves                                       |       |                  | <u>496,720</u> |                  | <u>470,596</u> |
| <b>Total equity</b>  |       |                  | <u>496,723</u> |                  | <u>470,599</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**PJS INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: 01605025)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2017**

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The financial statements were approved by the board of directors and authorised for issue on 23 May 2018 and are signed on its behalf by:

Mr J Huxtable  
**Director**

# **PJS INDUSTRIAL SUPPLIES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **1 Accounting policies**

##### **Company information**

PJS Industrial Supplies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 10 Casteacres, Castle Road, Sittingbourne, Kent, ME10 3RZ.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                             |
|-----------------------------|-----------------------------|
| Freehold land and buildings | Straight line over 50 years |
| Fixtures and fittings       | 20% on reducing balance     |
| Motor vehicles              | 20% on reducing balance     |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

##### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PJS INDUSTRIAL SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies (Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 10 (2016 - 8).

### 3 Tangible fixed assets

|                                    | Freehold land<br>and buildings | Fixtures and<br>fittings | Motor vehicles | Total   |
|------------------------------------|--------------------------------|--------------------------|----------------|---------|
|                                    | £                              | £                        | £              | £       |
| <b>Cost</b>                        |                                |                          |                |         |
| At 1 January 2017                  | 250,662                        | 109,790                  | 55,768         | 416,220 |
| Additions                          | 260,000                        | 24,067                   | -              | 284,067 |
| At 31 December 2017                | 510,662                        | 133,857                  | 55,768         | 700,287 |
| <b>Depreciation and impairment</b> |                                |                          |                |         |
| At 1 January 2017                  | 40,869                         | 89,738                   | 27,262         | 157,869 |
| Depreciation charged in the year   | 9,976                          | 8,824                    | 5,701          | 24,501  |
| At 31 December 2017                | 50,845                         | 98,562                   | 32,963         | 182,370 |
| <b>Carrying amount</b>             |                                |                          |                |         |
| At 31 December 2017                | 459,817                        | 35,295                   | 22,805         | 517,917 |
| At 31 December 2016                | 209,793                        | 20,051                   | 28,507         | 258,351 |

### 4 Debtors

|   | 2017   | 2016    |
|---|--------|---------|
|   | £      | £       |
| <b>Amounts falling due within one year:</b> |        |         |
| Trade debtors                               | 88,993 | 102,038 |

# PJS INDUSTRIAL SUPPLIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

**5 Creditors: amounts falling due within one year**

|                                    | 2017<br>£      | 2016<br>£      |
|------------------------------------|----------------|----------------|
| Bank loans and overdrafts          | 9,815          | 9,940          |
| Trade creditors                    | 143,561        | 185,646        |
| Corporation tax                    | 17,976         | 17,552         |
| Other taxation and social security | 36,164         | 35,505         |
| Other creditors                    | 7,800          | 5,720          |
|                                    | <u>215,316</u> | <u>254,363</u> |

**6 Creditors: amounts falling due after more than one year**

|                           | 2017<br>£     | 2016<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | 83,305        | 87,596        |
|                           | <u>83,305</u> | <u>87,596</u> |

Amounts included above which fall due after five years are as follows:

|                        |               |               |
|------------------------|---------------|---------------|
| Payable by instalments | 44,043        | 47,837        |
|                        | <u>44,043</u> | <u>47,837</u> |

**7 Called up share capital**

|   | 2017<br>£ | 2016<br>£ |
|---|-----------|-----------|
| <b>Ordinary share capital<br/>Issued and fully paid</b> |           |           |
| 3 Ordinary of £1 each                                   | 3         | 3         |
|   | <u>3</u>  | <u>3</u>  |

**8 Parent company**

The ultimate controlling party is the parent company Hux Holdings Limited.

During the year, dividends totalling £36,450 were paid to Hux Holdings Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.