

**PJS INDUSTRIAL SUPPLIES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Perrys Accountants Limited
Chartered Accountants
Alpha VI
Alpha House
Laser Quay, Culpeper Close
Medway
Kent
ME2 4HU

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PJS INDUSTRIAL SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS: J P Huxtable
Mrs S A Huxtable

SECRETARY: Mrs S A Huxtable

REGISTERED OFFICE: Unit 10 Castleacres Industrial Park
Castle Road
Sittingbourne
Kent
ME10 3RZ

REGISTERED NUMBER: 01605025 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
Alpha VI
Alpha House
Laser Quay, Culpeper Close
Medway
Kent
ME2 4HU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		269,116		258,345
CURRENT ASSETS					
Stocks		47,218		48,401	
Debtors		120,439		126,494	
Cash at bank and in hand		<u>213,800</u>		<u>204,341</u>	
		381,457		379,236	
CREDITORS					
Amounts falling due within one year		<u>124,562</u>		<u>122,145</u>	
NET CURRENT ASSETS			<u>256,895</u>		<u>257,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,011		515,436
CREDITORS					
Amounts falling due after more than one year	3		(96,671)		(107,026)
PROVISIONS FOR LIABILITIES			<u>(5,195)</u>		<u>(6,849)</u>
NET ASSETS			<u>424,145</u>		<u>401,561</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>424,142</u>		<u>401,558</u>
SHAREHOLDERS' FUNDS			<u>424,145</u>		<u>401,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2015 and were signed on its behalf by:

J P Huxtable - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 50 years
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	375,104
Additions	27,989
At 31 December 2014	<u>403,093</u>
DEPRECIATION	
At 1 January 2014	116,759
Charge for year	17,218
At 31 December 2014	<u>133,977</u>
NET BOOK VALUE	
At 31 December 2014	<u>269,116</u>
At 31 December 2013	<u>258,345</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>56,903</u>	<u>85,966</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is the directors loan account balance of £1,560.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.