

**PJS INDUSTRIAL SUPPLIES LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

Perrys Accountants Limited
Chartered Accountants
1 Alpha House
Laser Quay, Culpeper Close
Medway City Estate
Rochester
Kent
ME2 4HU

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS: J P Huxtable
Mrs S A Huxtable

SECRETARY: Mrs S A Huxtable

REGISTERED OFFICE: Unit 10 Castleacres Ind Park
Castle Road
Sittingbourne
Kent
ME10 3RZ

REGISTERED NUMBER: 01605025 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
1 Alpha House
Laser Quay, Culpeper Close
Medway City Estate
Rochester
Kent
ME2 4HU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 269,075 | | 269,116 |
| CURRENT ASSETS | | | | | |
| Stocks | | 76,922 | | 47,218 | |
| Debtors | | 110,425 | | 120,439 | |
| Cash at bank and in hand | | <u>280,621</u> | | <u>213,800</u> | |
| | | 467,968 | | 381,457 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>181,383</u> | | <u>124,562</u> | |
| NET CURRENT ASSETS | | | <u>286,585</u> | | <u>256,895</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 555,660 | | 526,011 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (92,134) | | (96,671) |
| PROVISIONS FOR LIABILITIES | | | <u>(6,093)</u> | | <u>(5,195)</u> |
| NET ASSETS | | | <u>457,433</u> | | <u>424,145</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 3 | | 3 |
| Profit and loss account | | | <u>457,430</u> | | <u>424,142</u> |
| SHAREHOLDERS' FUNDS | | | <u>457,433</u> | | <u>424,145</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2016 and were signed on its behalf by:

J P Huxtable - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Freehold property | - Straight line over 50 years |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 January 2015 | 403,093 |
| Additions | 23,930 |
| Disposals | (16,995) |
| At 31 December 2015 | <u>410,028</u> |
| DEPRECIATION | |
| At 1 January 2015 | 133,977 |
| Charge for year | 18,402 |
| Eliminated on disposal | (11,426) |
| At 31 December 2015 | <u>140,953</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>269,075</u> |
| At 31 December 2014 | <u>269,116</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 2015 £ | 2014 £ |
|--------------------------|---------------|---------------|
| Repayable by instalments | <u>52,375</u> | <u>56,903</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|-----------|-----------|
| 3 | Ordinary | £1 | <u>3</u> | <u>3</u> |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is the directors loan account balance of £3,640.(2014: £1,560).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.