

Registered Number 01605025

PJS INDUSTRIAL SUPPLIES LIMITED

Abbreviated Accounts

31 December 2010

PJS INDUSTRIAL SUPPLIES LIMITED

Registered Number 01605025

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	<u>278,906</u>	<u>214,580</u>
Total fixed assets		278,906	214,580
Current assets			
Stocks		73,471	48,726
Debtors		170,963	104,913
Cash at bank and in hand		127,919	71,638
Total current assets		<u>372,353</u>	<u>225,277</u>
Creditors: amounts falling due within one year		(195,544)	(120,636)
Net current assets		176,809	104,641
Total assets less current liabilities		<u>455,715</u>	<u>319,221</u>
Creditors: amounts falling due after one year		(123,704)	(128,085)
Provisions for liabilities and charges		(7,913)	(3,709)
Total net Assets (liabilities)		324,098	187,427
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>324,095</u>	<u>187,424</u>
Shareholders funds		<u>324,098</u>	<u>187,427</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2011

And signed on their behalf by:

J P Huxtable, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property	2.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	293,403
additions	96,779
disposals	(30,452)
revaluations	
transfers	
At 31 December 2010	<u>359,730</u>

Depreciation	
At 31 December 2009	78,823
Charge for year	15,133
on disposals	(13,132)
At 31 December 2010	<u>80,824</u>

Net Book Value	
At 31 December 2009	214,580
At 31 December 2010	<u>278,906</u>

3 Transactions with directors

Included in other creditors is the directors loan account totalling £8,457 (2009 - £8,457).