

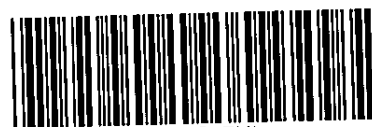
**22 ROYAL CRESCENT RESIDENTS ASSOCIATION
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED

31 MARCH 2008

MONDAY



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A18 27/10/2008 86
COMPANIES HOUSE

EDMUND CARR LLP

Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 0AW

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors		434		219	
Cash at bank and in hand		<u>272</u>		<u>2,727</u>	
		706		2,946	
CREDITORS: Amounts falling due within one year		<u>4,551</u>		<u>2,757</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,845)		189
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,845)</u>		<u>189</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Income and expenditure account			(3,945)		89
(DEFICIT)/SHAREHOLDERS' FUNDS			<u>(3,845)</u>		<u>189</u>

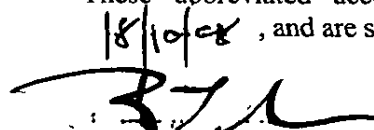
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

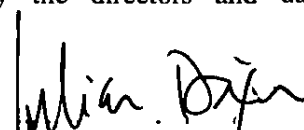
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 18/10/08, and are signed on their behalf by


B. MORRIS


J. DIXON

The notes on page 2 form part of these abbreviated accounts

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on a going concern basis which is dependent upon the continued financial support of the members by way of increased rental and sinking fund contributions next year

Turnover

Turnover represents contributions from residents to meet the association's liabilities

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
4 Ordinary shares of £25 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £25 each	<u>4</u>	<u>100</u>	<u>4</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2008	2007
	£	£
Ordinary shares	<u>100</u>	<u>100</u>