

COMPANY REGISTRATION NUMBER 1604679

**22 ROYAL CRESCENT RESIDENTS ASSOCIATION
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

**YEAR ENDED
31ST MARCH 2002**



EDMUND CARR
Chartered Accountants

Chelmsford
Essex
CM2 0AW

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

YEAR ENDED 31ST MARCH 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		748		673	
Cash at bank and in hand		1,377		2,538	
		<u>2,125</u>		<u>3,211</u>	
CREDITORS: Amounts falling due within one year		<u>(495)</u>		<u>(443)</u>	
NET CURRENT ASSETS			1,630		2,768
TOTAL ASSETS LESS CURRENT LIABILITIES			1,630		2,768
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Income and Expenditure Account			1,530		2,668
SHAREHOLDERS' FUNDS			1,630		2,768

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19th July 2002 and are signed on their behalf by:


B J MORRIS


T HINDLE

The notes on page 2 form part of these financial statements.

22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention,, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Contribution from members

This represents monies transferred from the Sinking Fund.

Sinking Fund

The sinking fund represents payments from residents to meet future liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
4 Ordinary shares of £25 each	<u>100</u>	<u>100</u>

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>